



# Comparison of international oil rounds

## International bidding rounds statistics

### Round 3.1



	Total		
	Offered	Awarded	Percentage Awarded
Contracts	35	16	45.7%
Acreage (km <sup>2</sup> )	26,042	11,020	42.3%
Number of bids per contract	2.3		

### Round 15



	Total		
	Offered	Awarded	Percentage Awarded
Contracts	47	22	46.8%
Acreage (km <sup>2</sup> )	33,858	16,400	48.4%
Number of bids per contract	1.5		

### Round 250



	Total		
	Offered	Awarded	Percentage Awarded
Contracts	14,431	148	1.0%
Acreage (km <sup>2</sup> )	773,189	815	0.1%
Number of bids per contract	1.1		

In Bidding Round 3.1 for shallow waters areas in Mexico, 45.7% of the offered contracts were awarded, similar figure to Brazil, where 46.8% were awarded and with a very outstanding results compared to United States, that placed 1% of the contracts.

The tender in Mexico was crowded, with the participation of 18 companies from 12 countries, of which 14 were winners.

Participation in Round 3.1 was highly competitive. On average, 2.3 offers were received per contract, a figure higher than that of the most recent tenders in Brazil<sup>4</sup> and the United States, in which 1.5 and 1.1 offers were received per contract, respectively.

In Round 3.1, 42.3% of the total area were awarded, while in Brazil was 48.4% and in the United States 0.1%.

#### Sources:

National Hydrocarbons Commission's (2018). "Results of the opening ceremony and presentation of proposals," and "Table of oil companies in Mexico."

ANP (2018). <http://rodadas.anp.gov.br/en/15th-bidding-round>

BOEM (2018). Sale Day Statistics, available at: <https://www.boem.gov/Sale-250/>