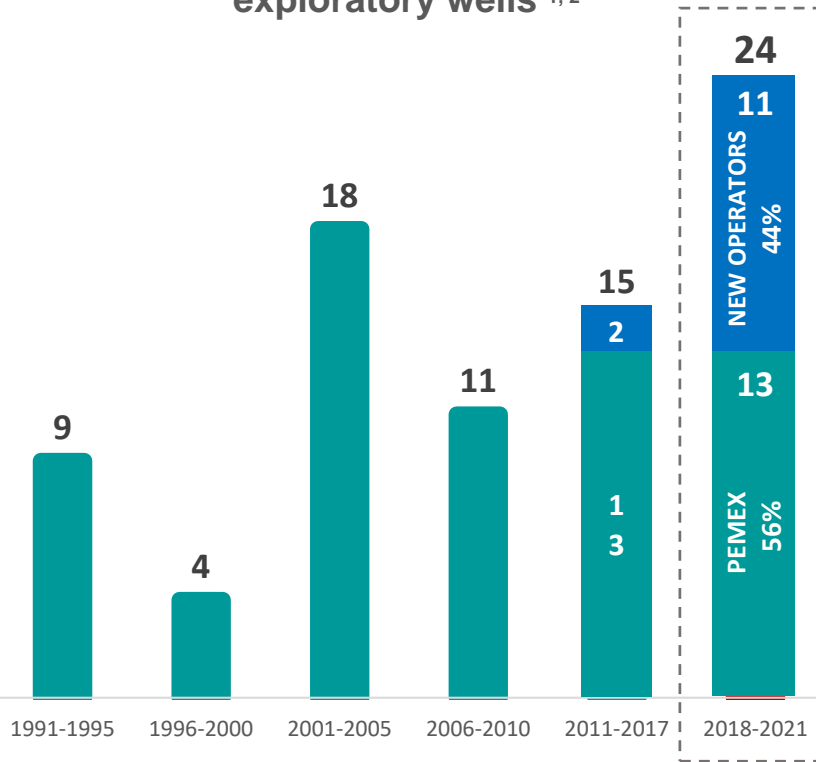


Mexican offshore exploration hits a record

Annual average of offshore
exploratory wells ^{1,2}



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- In the period 2018-2021, 24 offshore exploratory wells will be drilled each year, according to the committed investment programs.
- This level of offshore exploration represents a record high over the last 30 years, and 44% of activities will be by new operators.
- Between 2018-2021, 43 wells are scheduled to be drilled by the new operators: on average, 11 wells per year (3 shallow water and 8 deepwater per year).

Note:

¹ The number of exploratory wells from contracts for 2018-2021 corresponds to projections presented by new operators in the Exploration, Evaluation or Development Plans (as appropriate). For contracts that don't yet have approved plans, the estimate is based on the number of wells committed during the bidding process.

² Exploratory wells expected for PEMEX's entitlements were estimated considering the drilling rate of the last 7 years (2011-2017).

Source: National Hydrocarbons Commission, see more at ["Drilling equipment and wells report"](#) and the summary reports for each bidding process, available at the "Biddings and Contracts" section on the Statistics webpage.