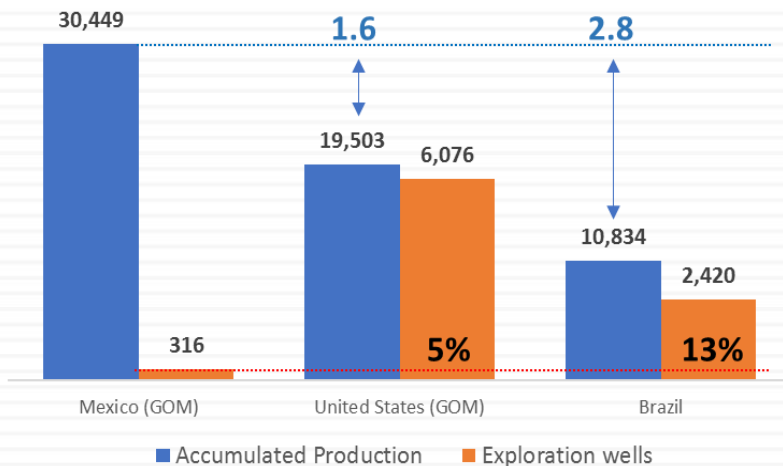


Offshore exploration activity and accumulated production 1976-2016

Offshore exploration wells¹ and Accumulated production² 1976-2016 MMBOE



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- From 1976 to 2016, Mexico drilled 316 offshore exploration wells in the Gulf of Mexico (GOM), while Brazil drilled 2,420 and the United States 6,076 in the GOM.
- With just 5% and 13% of US and Brazil's offshore exploration wells respectively, Mexico produced 1.6 times more hydrocarbons than the US and 2.8 times more than Brazil.

Sources:

1\ Wood Mackenzie Upstream Data Tool: Considers exploration wells completed from 1976 to 2016. For Mexico and the US, only Gulf of Mexico exploration wells are considered.

2\ Accumulated production: Brazil and the US information comes from Wood Mackenzie Upstream Data Tool, considering exploration wells completed from 1976 to 2016. Information for Mexico is available at:

<https://portal.cnih.cnh.gob.mx/estadisticas.php>

MMBOE: Million barrels of oil equivalent