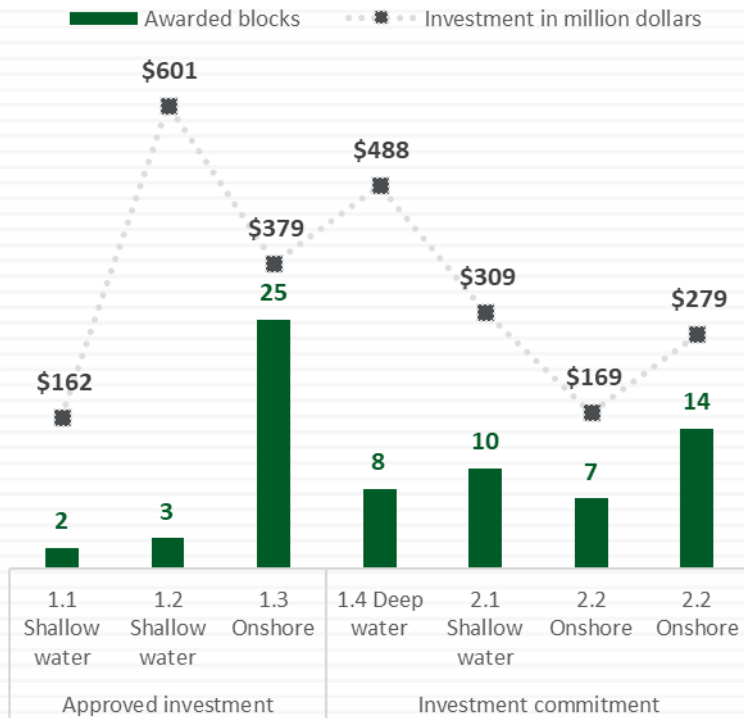


More than \$ 2,385 million of approved and committed investment in 7 tenders

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- Investments for \$ 1,142 million (mmUSD) have been approved for the blocks awarded of the first three tenders of round one.
- For tenders 1.4, 2.1, 2.2 and 2.3, there is an investment commitment * of at least \$ 1,245 mmUSD. In the coming months the CNH will approve the investments plans from these tenders.
- The investments related to the initial stage of these projects reach \$ 2,387 million dollars. In case of commercial success, the total investments could exceed \$ 50 thousand mmUSD **.

* Estimated based on the Minimum Work Program and the additional investment offers of the winning bidders

** If Trion is considered, the investments would reach more than \$ 60 thousand mmUSD.

Source: National Hydrocarbons Commission, see more at "Investment in Contracts", "Round 1.4 Results", "Round 2.1 Results", "Round 2.2 Results" and "Round 2.3 Results".