

Payments to the State from Exploration and Production of Hydrocarbons November 2018

2,308

Millions of dollars received by the MPFSD¹ on November 2018 from payments derived from hydrocarbons exploration and production activities

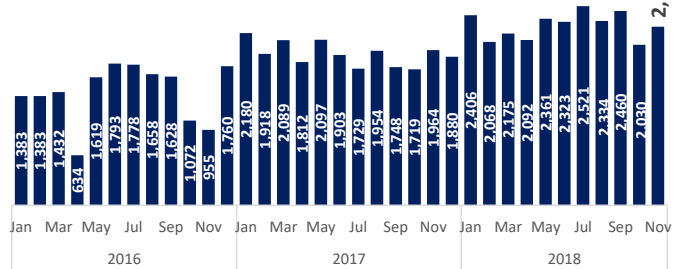
↑ **16.35%**

Payments received, compared to November 2017

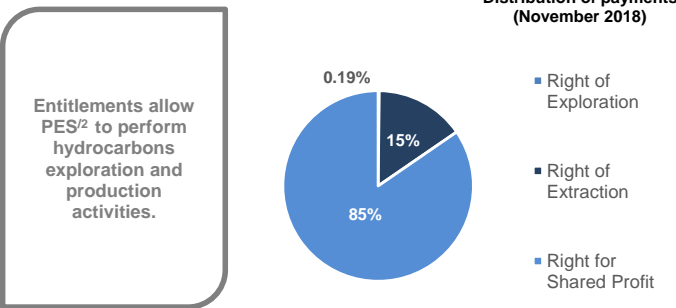
Payments to the State for E&P activities (millions of dollars)

Period	Entitlements	Contracts	Total
2015	26,818.96	0.18	26,819.14
2016	17,094.54	18.63	17,113.17
2017	22,993.40	339.37	23,332.77
Jan-18	2,406.14	30.45	2,436.59
Feb-18	2,068.30	27.84	2,096.14
Mar-18	2,174.59	63.62	2,238.21
Apr-18	2,091.61	35.58	2,127.19
May-18	2,361.03	564.93	2,925.96
Jun-18	2,323.33	167.59	2,490.92
Jul-18	2,520.98	44.00	2,564.98
Aug-18	2,334.00	46.11	2,380.11
Sep-18	2,460.44	50.01	2,510.45
Oct-18	2,029.98	54.04	2,084.02
Nov-18	2,260.89	47.24	2,308.13
Cumulative	91,938.19	1,489.60	93,427.79

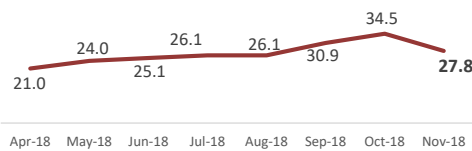
Payments from Entitlements (millions of dollars)



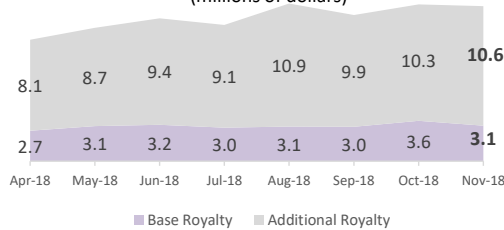
Distribution of payments (November 2018)



Revenues derived from the Sale of the State's Hydrocarbons³ (millions of dollars)



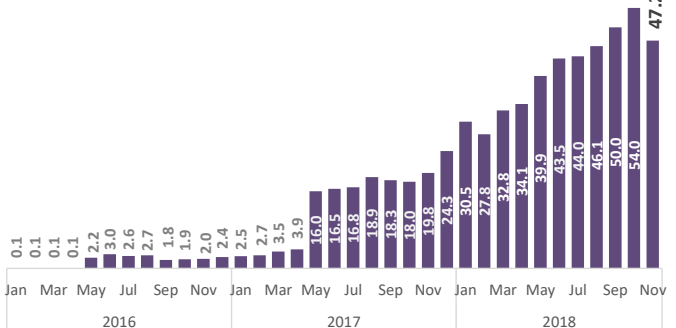
Payments related to Licenses (millions of dollars)



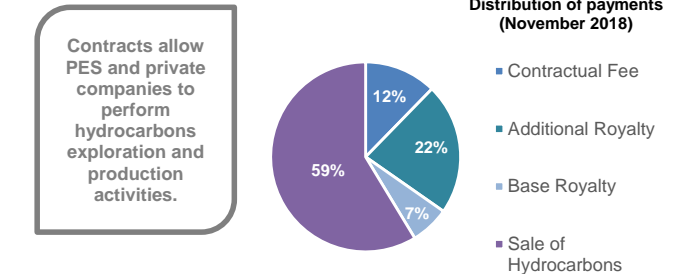
Revenues from Signature Bonuses/Tie-Break Payments

Origin	2017	2018	Total
Rounds	116	651	766
Farmouts	62	31	93

Payments from Contracts^{4,5} (millions of dollars)



Distribution of payments (November 2018)



Source: National Hydrocarbons Commission (NHC) with information from the Mexican Petroleum Fund on 31/01/2019.
 Notes: Data of informative character with calculations of NHC. It only refers to payments received by the Mexican Petroleum Fund. In the case of the Exploration, Extraction, Shared Profit and Contractual Fees, the data is adjusted with an average monthly exchange rate obtained from the Bank of Mexico. Information is presented in aggregate form by type of payment and may consider compensations or variations in previous periods.
¹ Mexican Petroleum Fund for Stabilization and Development.
² Productive Enterprises of the State.
³ Refers to the income that the State sales agent reported to the MPFSD without discounting the payment for the provision of their services.
⁴ Revenue from signature bonuses / tie-break payments is not included in the graph and distribution of payments from Contracts.
⁵ The amount of revenues from the sale of hydrocarbons is discounted from payments for commercialization services, so the report reflects an estimate of the income actually received by the MPFSD, which results from the aforementioned discount.
 In accordance with Title Three of the Hydrocarbons Revenue Law, the payments in Entitlements are:
 Right of exploration: Fee per km².
 Right of extraction: Percentage rate applied on the value of the produced hydrocarbons.
 Right for Shared Profit: 55% of the value of the hydrocarbons produced minus deductions allowed by the Hydrocarbons Revenue Law.
 According to the Second Title of the Hydrocarbons Revenue Law, payments to the State in Contracts are:
¹ Mexican Petroleum Fund for Stabilization and Development.
² Productive Enterprises of the State.
³ Refers to the income that the State sales agent reported to the MPFSD without discounting the payment for the provision of their services.
⁴ Revenue from signature bonuses / tie-break payments is not included in the graph and distribution of payments from Contracts.
⁵ The amount of revenues from the sale of hydrocarbons is discounted from payments for commercialization services, so the report reflects an estimate of the income actually received by the MPFSD, which results from the aforementioned discount.