



US\$ 7.568 BILLION DOLLARS INVESTED IN INFORMATION AND EXPLORATION CONTRACTS

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7.568

INVESTMENT DISBURSED
(billion dollars)

INVESTMENT DISBURSED PER ACTIVITY:

CNIH INFORMATION AND ARES

3.054

BILLION DOLLARS

CONTRACTS ACTIVITY*

1.197

BILLION DOLLARS

PAYMENTS TO THE MEXICAN OIL FUND (MOF)*

1.645

BILLION DOLLARS

TRANSFERS TO PEMEX (FARMOUTS)

1.671

BILLION DOLLARS



From 2015 to 2018, investments in Exploration and Extraction Contracts and exploration studies totaled US\$7.568 billion dollars, consisting in the following:

- **US\$3.054 billion** in information investments: \$302 million dollars in access fees to the National Hydrocarbons Information Center “CNIH” databases (4%); and \$2.752 billion dollars in “ARES” (*Autorizaciones para el Reconocimiento y Exploración Superficial*, or Reconnaissance and Surface Exploration Permits) exploration studies (36%);
- **US\$1.197 billion** invested in activities related to Exploration and Extraction Contracts (16%).
- **US\$1.645 billion** in payments to the Mexican Oil Fund (22%).
- **US\$1.671 billion** in transfers to Pemex related to 3 signed farmout agreements (22%).

It is important to note that 40% of disbursed investments was related to the acquisition of information. These studies represent the first stage in all hydrocarbons exploration and extraction projects, where the data acquired enables increased certainty and improved investment decision-making.

Investments in exploration, including contract-related activities and information acquisition, have generated a total investment of US\$4.252 billion, which represents an additional 69% to investment made by Pemex during the same period (US\$6.174 billion)¹.

Source: National Hydrocarbons Commission (CNH).

- Considering all existing contracts, including farmouts and migrations.
- Licenses of Use of information held by the CNIH; this refers to payments made by companies to request and obtain access to industry information administered by CNIH. Fees are paid in Mexican pesos and converted to dollars using the average yearly FIX Exchange; data through October 2018.
- Disbursed investments through November 2018. Payments to the MOF include contractual payments and bonus, information through December 2018, using the monthly average observed from September to November to estimate the final month. Figures also include an estimate of the Hydrocarbons Exploration and Extraction Activities Tax levied by the SAT (Mexican tax authority).
- Using Pemex annual reports to the Securities Exchange Commission (SEC) for the years 2015 to 2017 (Form 20-F).