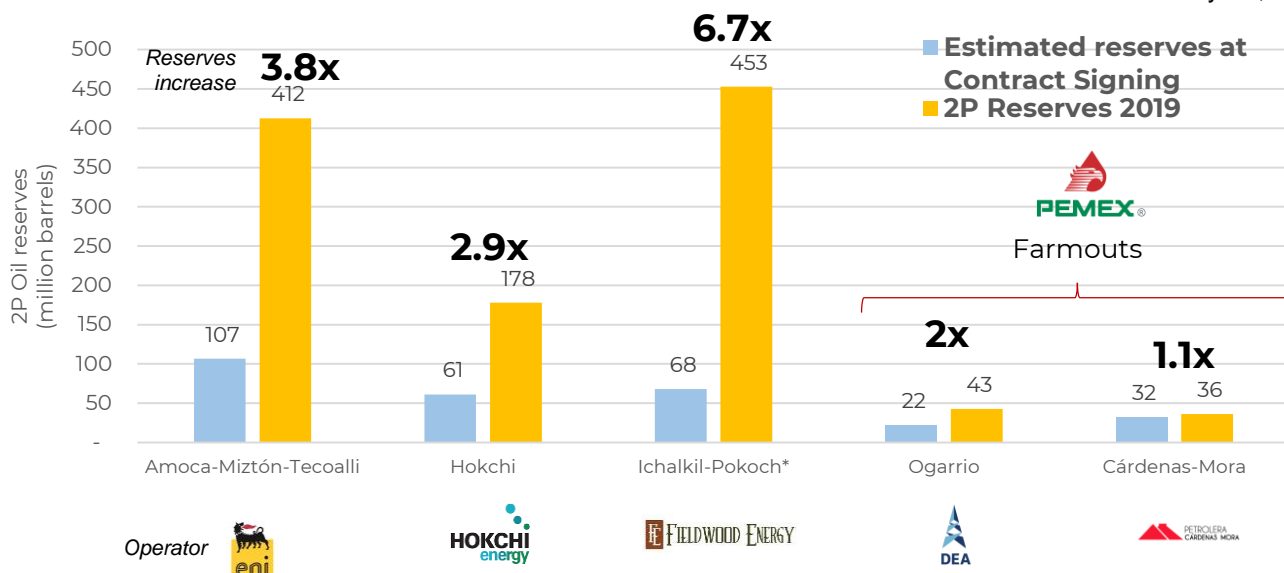




EXPLORATION AND PRODUCTION CONTRACT RESERVES INCREASE

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Through January 1, 2019, oil reserves associated with 5 Exploration and Production Contracts increased compared to the reserves estimate at the time of contract tender. Those Contracts with reserves increases are 3 Contracts tendered in the Second Tender of Round 1 (shallow waters), and two onshore Pemex Farmouts.

Through 2019, the 3 Contracts from Round 1.2 have registered 2P¹ oil reserves of 1.043 billion barrels, representing an increase of 4.4 times the estimated amount at the time of contract tender (2005). The Contract with the most growth was Ichalkil-Pokoch, operated by the company Fieldwood Energy, which multiplied reserves by seven fold.²

- 2P oil reserves in Contract Ogarrio and Cárdenas-Mora, onshore Pemex farmouts, presented increases of **25 million barrels³, reversing the decline observed since 2011.**
- Historic reserve data, disaggregated by field and license, are available for consultation at the National Hydrocarbons System⁴ and in the Reserves Chart published by the National Hydrocarbons Information Center⁵.

Source:

¹ Figures reflect the sum of probable and proven reserves. This volume represents an average scenario of reserves recovery: when using probabilistic methods, the estimated volume has at least 50 percent probability to be equal to or greater than 2P reserves volume.

² The volume to be recovered is the figure presented in the Development Plan of contract CNH-R01-L02-A4/2015.

³ Comparing 2018 versus 2019 reserves.

⁴ Available at: <https://sih.hidrocarburos.gob.mx/>

⁵ Available at: <https://reservas.hidrocarburos.gob.mx/#>