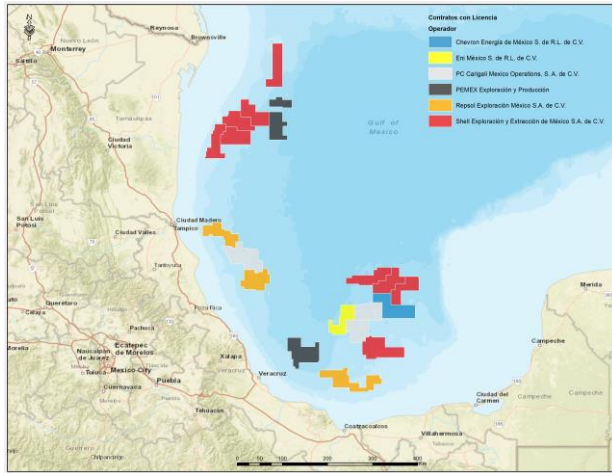
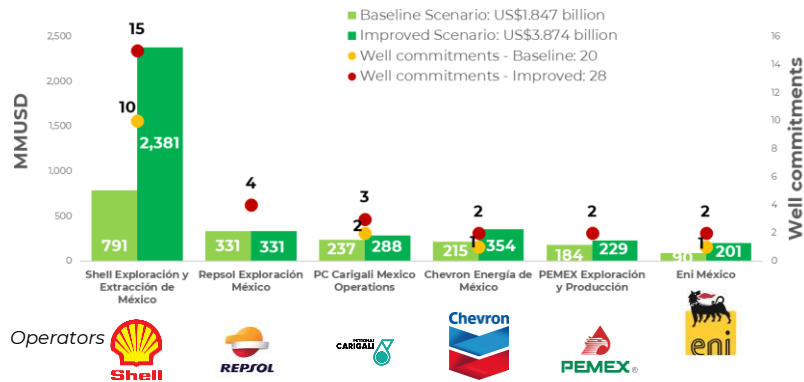


# Companies to invest US\$3.784 billion in exploration of Deep Gulf of Mexico

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## Round 2.4 Investments Baseline versus Improved Scenarios



On January 31, 2018, Round 2 Tender 4 bid presentations and envelope openings were held, during which 29 contracts received bids from 19 bidders comprised of 18 companies from 15 countries. 19 contracts were awarded, for a total area of 44,178 km<sup>2</sup>.

Investments in the 19 contracts awarded in Round 2 Tender 4 total more than US\$1.847 billion and will include the drilling of 20 exploratory wells in a baseline scenario. In the improved scenario, total investment could reach more than US\$3.783 billion and involve the drilling of 28 wells.

- **Operator Shell Exploración y Extracción de México S.A. de C.V.**<sup>1</sup> is projected to make approximately **43%** of total investment, for **US\$791 million and 10 wells** in a baseline scenario, while in an improved scenario **15 wells** would be drilled, requiring an investment of **US\$2.381 billion**.
- State-owned enterprise **Pemex** projects investments of **US\$184 million and the drilling of two wells** in a baseline scenario, and **US\$229 million** in an improved scenario with the same number of wells.
- Contract **CNH-R02-L04-AP-CS-G03/2018**, operated by Chevron Energía de México, is the contract with the single largest expected investment, for **US\$215 million** in a baseline scenario and **US\$354 million** in an improved scenario, **with the drilling of one or two wells, respectively**.

Source:

<sup>1</sup> Figures from contracts awarded in 2, 3, 4, 6, 7, 20, 21, 23 and 28.