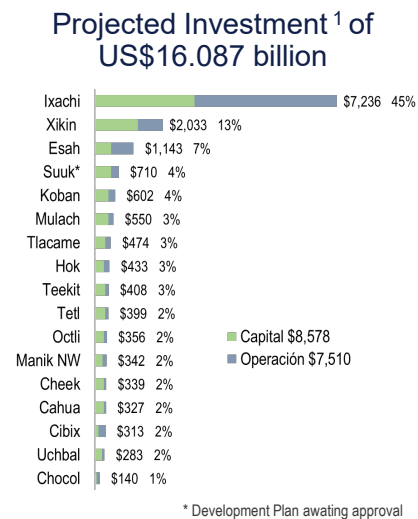
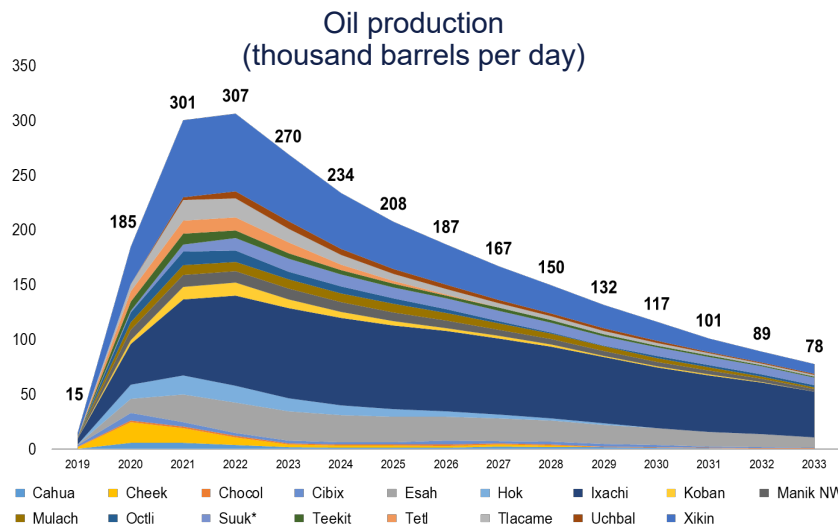




The National Hydrocarbons Commission has approved a total of 16 Development Plans for Pemex's 20 priority fields

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Pemex Priority Fields



- From November 2018 to date, Pemex has presented 17 Development Plans for its 20 priority fields. **The Commission has approved a total of 16 of these Plans².**
- According to information contained in the 17 Development Plans presented by Pemex, **a maximum oil production of 307,000 barrels per day by year 2020 is projected.** The fields with greatest projected oil volume are Ixachi, Xikin and Esah, representing 68% of total volume.
- In addition, **a maximum gas production of 894,000 cubic feet daily by 2020 is projected,** generated principally by 3 fields: Ixachi, Xikin and Cahua, representing 91% of estimated total volume.
- As part of the Development Plans, Pemex reports **project investments of US\$16.087 billion³.** Investments are concentrated in three fields: Ixachi, with US\$7.236 billion (45% of total); Xikin, with US\$2.033 billion (13%), and Esah, with US\$1.143 billion (7%).
- During the next 5 years of the projects, US\$7.025 billion is projected to be disbursed, representing 51% of total anticipated investments.
- In order to cover the costs of investments required for the development of priority fields, the National Budget proposal for 2020⁴ includes **an estimated investment flow for next year of US\$2.469 billion.**
- For further information, visit the new production report of Pemex's priority fields <https://hidrocarburos.gob.mx/statistics/>

Source: Development Plans for Pemex priority fields.

¹ Capital investments include abandonment while operational include "other costs". Investments in the entire project. Numbers may not add up due to rounding.

² Fields with approved Development Plans: Xikin, Chocol, Esah, Cheek, Cahua, Ixachi, Uchbal, Manik, Mulach, Octli, Teekit, Cibix, Tetl, Tlacame, Koban and Hok; fields with submitted Development Plans awaiting approval: Suuk and fields where Development Plans have not been submitted: Jaatsul, Pokche and Valeriana.

³ Investments estimated over a 20-year period.

⁴ Accessed September 20, 2019, on website: https://www.ppef.hacienda.gob.mx/work/models/PPEF2020/docs/52/r52_t9g_pie.pdf. Exchange rate of 20 Mexican pesos to the dollar.