

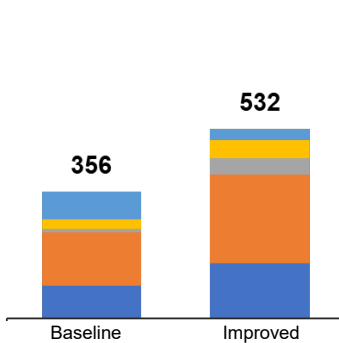
Pemex plans to invest up to US\$888 million dollars in 5 exploration projects

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Approved Exploration Plans

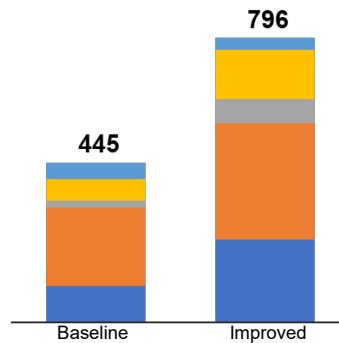
Scheduled investments (US million)

Total = US\$888 million



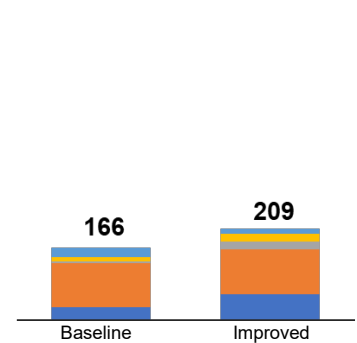
Prospective resources (MMboe)

Total = 1.241 BBOE



Possible incorporation of resources (MMboe)

Total = 375 MMboe



■ AE-0150 ■ AE-0151 ■ AE-0131 ■ AE-0133 ■ AE-0155

This week the National Hydrocarbons Commission approved Exploration Plans for entitlements AE-0133-Cuichapa and AE-0155-Chalabil. These approved plans bring the total to 5 authorized Pemex projects¹ for exploration in the period 2020-2023, of a total of 64 under evaluation.

- According to information presented in the 5 approved plans, total investments and operating expenses are estimated at US\$356 million dollars in a baseline scenario, and at US\$532 million dollars in an improved scenario, for a total de US\$888 million dollars.
- Investments considered in the Plans include, among others, the drilling of 27 exploratory wells: 8 in the baseline scenario and 19 additional wells in an improved scenario.
- The estimated total incorporation of prospective reserves for the 5 plans is 445 MMboe in a baseline scenario and 796 MMboe in an improved scenario, **for a total of 1.241 BBOE** (not considering risk).
- Taking into account the probability of geological success in the exploratory prospects, an estimated volume of **375 MMboe** resources could be incorporated, considering both scenarios.
- For more information, visit the new report on Pemex exploration entitlements at <https://hidrocarburos.gob.mx/statistics/>

Source: Exploration Plans presented for Pemex entitlements.

¹ In addition, Exploration Plans for the following entitlements have been approved: AE-0150-Uchukil, AE-0151-Uchukil and AE-0131-Llave.

MMboe: millions of barrels of crude oil equivalent
BBOE: billions of barrels of crude oil equivalent