Mexico's prospective hydrocarbons resources estimated at 112.9 billion barrels
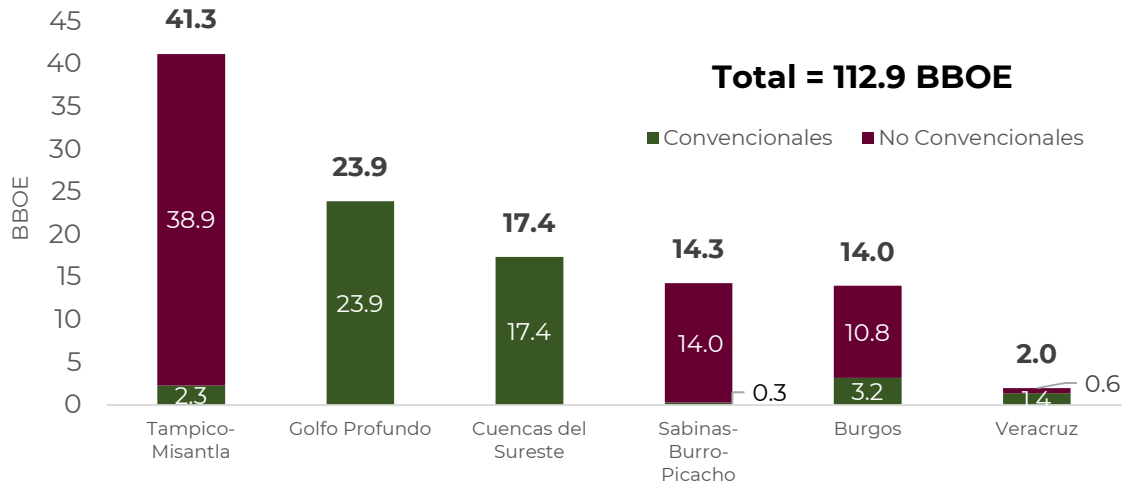
Prospective Resources by Oil Province

Total = 112.9 BBOE

■ Convencionales ■ No Convencionales

During the 12th Ordinary Session of the Board of Commissioners on October 22, 2019, the National Hydrocarbons Commission approved technical documents regarding estimating national prospective resources.[1]

In total, **national prospective resources are estimated at 112.9 billion barrels of crude oil equivalent (BBOE)**, of which:

- **48.7 BBOE (43% of total) are located in conventional plays.** This represents a 7.4% reduction in volume with regards to last year's estimates. The reduction in estimated volume in this category is due to the updating of estimated resources in the Deep Gulf of Mexico province, using new exploration information and results from recently drilled wells.

- **64.2 BBOE (57% of total) are located in unconventional plays[2].** This figure represents a 6.6% increase in volume with regards to 2018's estimate, due to the incorporation of resources located in the Oxfordian Upper Jurassic play of the Tampico-Misantla basin.

The oil province with the largest volumes of prospective resources in Mexico is the Tampico-Misantla basin, with 41.3 billion barrels of crude oil equivalent. This province is located across the states of San Luis Potosí, Tamaulipas and Veracruz.

For more information, access the report "Prospective Resources", available at https://hidrocarburos.gob.mx/estad%C3%ADsticas/, in the section "Reserves and Resources".

BBOE: billion barrels of oil equivalent

[1] CNH (2019). 12th Ordinary Session of the Board of Commissioners of the CNH 2019, available at: https://www.gob.mx/cnh/documentos/12-sesion-ordinaria-del-organo-de-gobierno-cnh-2019?idiom=es

[2] Prospective resources in a play are defined as the potential volumes of hydrocarbons that have yet to be discovered in a defined geographic area, where the necessary convergence of elements and geological processes exists for the formation of a hydrocarbons' accumulation.

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