



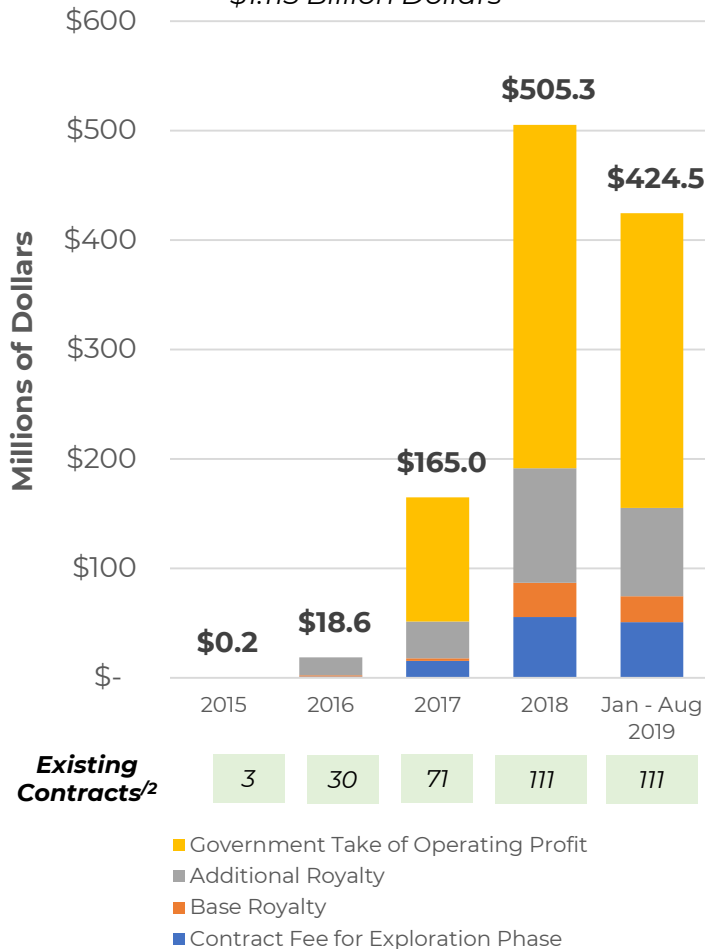
# Mexico's Oil Contracts Revenue reached \$1.113 billion in 5 years

## State Income from Contracts<sup>1</sup>

Total:

\$1.113 Billion Dollars

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**The State's revenue from consideration of oil contracts reached a total amount of \$1.113 billion in the last 5 years.<sup>1</sup>**

In the January-August period of 2019, revenues to the State represented \$ 424.5 million dollars. At the end of this year, the amount is expected to exceed 2018's revenue, which stood at \$ 505.3 million.

In addition to the income from contractual considerations, the State raised \$ 859.5 million dollars in 2017, and 2018 for signing bonus' tie-breakers in tenders.

For further information, visit the Statistics' Portal of the National Hydrocarbons Center (<https://hidrocarburos.gob.mx/statistics/>) under the section "Investments", "Reports", "Hydrocarbons Payments"

Oil contracts generate payments to the State through:

1. Considerations from Production Sharing Contracts: Base Royalty, Contractual Fee for the Exploration Phase and the State's Share in Operating Profit<sup>3</sup>.
2. Considerations from License Agreements: Base Royalty, Contractual Fee for the Exploration Phase, Additional Royalty and, if applicable, Signing Bonuses' for tie-breakers.

Source: National Hydrocarbons Commission with Mexican's Petroleum Fund for Stabilization and Development information (FMP).

<sup>1</sup> This amount does not include signing bonus' tie-breakers in tenders.

<sup>2</sup> From the 112 signed contracts, 111 are still in effect. The contract CNH-R01-L03-A14/2015 were early terminated, while the contract CNH-R01-L03-A19/2016 was suspended.

<sup>3</sup> Considerations are reported by the FMP as "Sales of the State's Marketer" and it refers to revenues that the State marketer delivered to the FMP for the sale of hydrocarbons, in accordance with Article 27 of the Hydrocarbons Revenue Law.