

Oil & Gas Discoveries in Mexico 2015-2019

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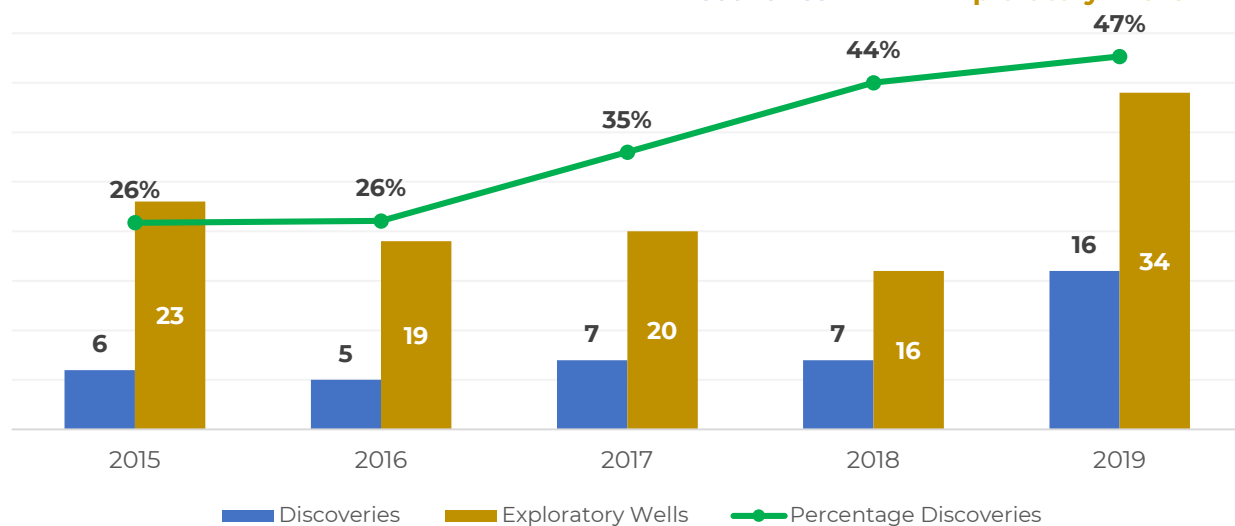
CNH

Comisión Nacional de Hidrocarburos

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Discoveries and Exploratory Wells

Total = **41 Discoveries** and **112 Exploratory Wells**



From 2015 to 2019, 41 hydrocarbons' discoveries were reported from the drilling of 112 exploratory wells¹, representing one discovery for every three wells drilled.

Exploratory wells² are direct methods used in exploration activities to identify, discover and appraise hydrocarbons in the subsurface.

Discoveries² are accumulations of hydrocarbons in the subsurface that, via drilling activities, have been shown to contain hydrocarbons' volumes.

During this period, a total of **112 exploratory wells** were drilled in Mexico; 101 in Entitlement areas and 11 in contractual areas. 28 of these wells were onshore, 55 shallow water, and 29 deepwater wells.

There have been 41 discoveries³ reported in Mexico since 2015; 37 in Entitlement areas and 4 in contractual areas; of which 9 correspond to discoveries made in onshore areas, 26 in shallow waters and 6 in deepwater.

¹ Exploratory wells completed during 2015 to the present with reported drilling results are considered, in addition to Saasken. Delimiting appraisal wells are not taken into account.

² National Hydrocarbons Commission Glossary. For more information on this and other concepts, please see the revised Glossary at (<https://hidrocarburos.gob.mx/transparencia/glosario/>).

³ With information on certified reserves through January 1, 2019, as well as Discovery Ratification Reports made by the CNH through February 2020: https://www.gob.mx/cms/uploads/attachment/file/535190/III.1_Informe_de_Ratificacion_de_descubrimientos.pdf

Source: Comisión Nacional de Hidrocarburos, with information from oil and gas operators in Mexico and certified reserves.