

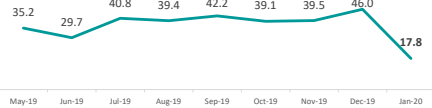
1,540

million dollars received by the FMP<sup>1</sup> on February 2020 for payments derived from hydrocarbons exploration and production activities

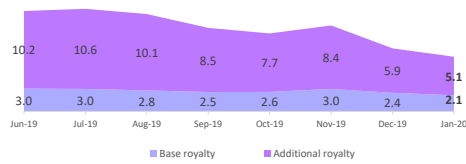
Total Payments to the State  
(millions of dollars)

Month/Year	Entitlements	Contracts		Total
		Consideration <sup>a</sup>	Signature bonus / tiebreaker payment	
2015	26,783.85	0.18	0.00	26,784.03
2016	17,057.76	18.63	0.00	17,076.39
2017	23,028.86	164.93	178.09	23,371.88
Jan-18	2,394.39	30.17	0.00	2,424.57
Feb-18	2,073.02	27.84	30.85	2,131.72
Mar-18	2,165.87	34.48	0.00	2,200.35
Apr-18	2,103.15	33.92	183.00	2,320.07
May-18	2,390.19	16.86	343.52	2,750.57
Jun-18	2,303.20	43.44	124.05	2,470.68
Jul-18	2,535.17	66.94	0.00	2,602.12
Aug-18	2,340.52	47.87	0.00	2,388.39
Sep-18	2,448.81	52.53	0.00	2,501.35
Oct-18	2,239.66	56.25	0.00	2,295.91
Nov-18	2,327.35	49.16	0.00	2,376.51
Dec-18	2,106.96	45.91	0.00	2,152.87
Jan-19	1,739.57	44.54	0.00	1,784.12
Feb-19	1,696.47	45.94	0.00	1,742.41
Mar-19	1,942.18	52.87	0.00	1,995.05
Apr-19	2,004.97	57.24	0.00	2,062.22
May-19	2,091.61	55.90	0.00	2,147.51
Jun-19	1,860.34	49.37	0.00	1,909.71
Jul-19	1,322.10	60.51	0.00	1,382.61
Aug-19	1,594.61	58.24	0.00	1,652.85
Sep-19	1,686.52	59.40	0.00	1,745.93
Oct-19	1,721.75	55.63	0.00	1,777.38
Nov-19	1,715.05	56.82	0.00	1,771.87
Dec-19	1,898.38	60.64	0.00	1,959.01
Jan-20	1,508.16	31.47	0.00	1,539.63
Cumulative	117,080.48	1,377.69	859.52	119,317.69

Net Revenues derived from the Sale of Hydrocarbons<sup>9</sup>  
(millions of dollars)



Payments related to Licenses  
(millions of dollars)



Revenues from signature bonuses / tie-break payments  
(millions of dollars)

Origin	2017	2018	Total
Rounds	115.7	650.6	766.3
Farmouts	62.4	30.9	93.3

Source:  
Payments from Entitlements from the Mexican Oil Fund for Stabilization and Development website (FMP by its initials in Spanish), accessed on May 6, 2020.  
Payments from Exploration and Extraction from the System for Payments of Hydrocarbons Entitlements and Contracts (SIPAC), accessed on May 6, 2020.

Notes:

Data for informative purposes with calculations by CNH. It only refers to payments received by the FMP.

The hydrocarbon exploration tax, hydrocarbon extraction tax, profit sharing payment and contractual fee are converted with the end of month exchange rate published in the Official Gazette of the Federation.

Information presented in aggregate form by type of payment and may consider compensations or variations in previous periods.

1/ Mexican Oil Fund for Stabilization and Development (FMP by its initials in Spanish).

2/ State Productive Enterprise.

3/ Revenues from Entitlements in accordance with the Third Title of the Hydrocarbons Revenue Law.

4/ Contractual fee applicable for the exploratory phase, it refers to the article 23 of the Hydrocarbons Revenue Law.

5/ Base royalty, it refers to the consideration in the article 24 of the Hydrocarbons Revenue Law.

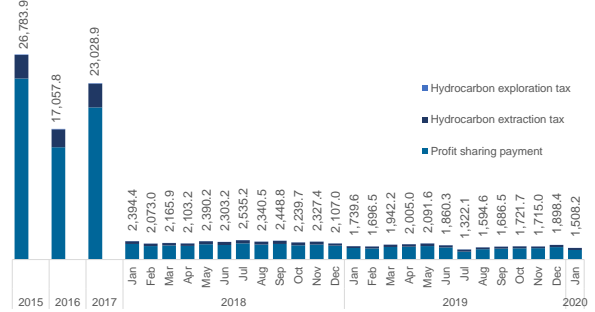
6/ Additional royalty, it refers to the consideration established as a share of the contractual value of the hydrocarbons, in accordance to the fraction IV of article 6(A) of the Hydrocarbons Revenue Law.

7/ Net Revenues from the Sale of Hydrocarbons, it refers to the income that the marketer delivers from the sale of the hydrocarbons. Those revenues, correspond to the consideration in favor of the State derived from the application of a percentage to the Operating Profit, in accordance with article 12 of the Hydrocarbon Income Revenue. The amount does not include VAT, nor the payment for services of the marketer.

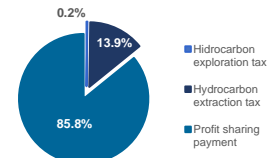
8/ Signature bonus / tie-break payment, it refers to the cash amount transferred to the FMP, determined in the bidding terms and process.

9/ Includes the consideration of the Exploration and Extraction Contracts specified in notes 4, 5, 6 and 7.

Payments from Entitlements <sup>3/</sup>  
(millions of dollars)

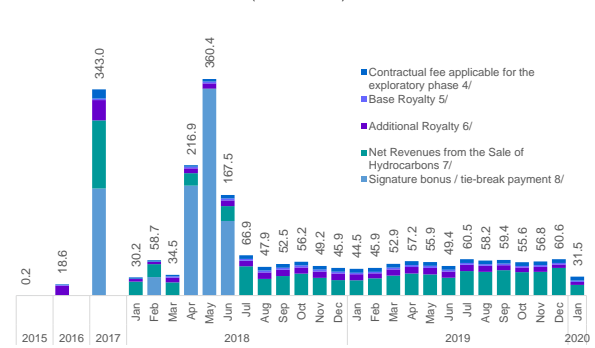


Payments distribution  
(Jan 2015-Jan 2020)

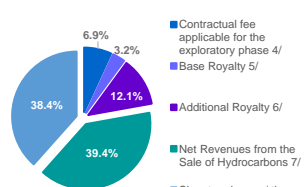


Entitlements allow SPE<sup>2</sup> to perform hydrocarbon exploration and production activities.

Payments from Contracts  
(millions of dollars)



Payments distribution  
(Sep 2015-Jan 2020)



Contracts allow SPE<sup>2</sup> and private companies to perform hydrocarbon exploration and production activities.