



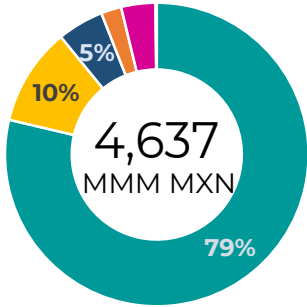
Comisión Nacional de Hidrocarburos

Investment in Entitlements

Last update: March 31, 2020

4,637 billion pesos approved in planes

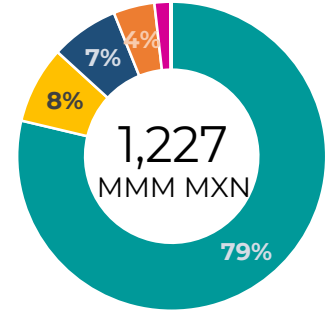
4,382 billion pesos in development
255 billion pesos in exploration



- Southeast Basins
- Tampico-Misantla
- Deep GoM
- Burgos
- Veracruz
- Yucatan Platform
- Chiapas Fold Belt
- Sabinas
- Burro-Picachos Platform

1,227 billion pesos invested since 2015 to date

1,045 billion pesos in development
182 billion pesos in exploration



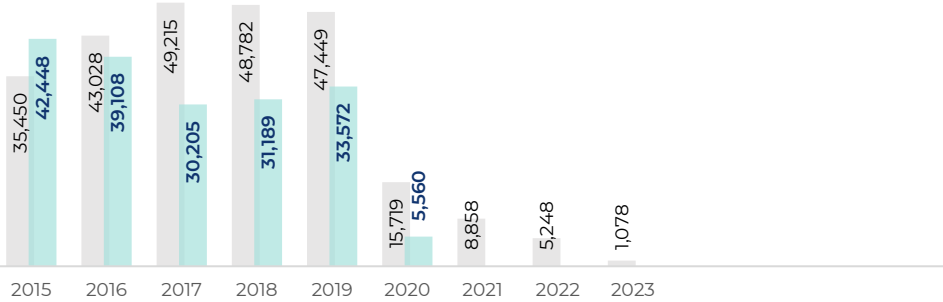
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Type	Location	Approved investment ¹ (millon pesos)	Investment expended ² (millon pesos)
Development	Onshore	1,291,005	300,457
	Shallow waters and onshore	85,861	23,630
	Shallow waters	2,858,991	708,489
	Deepwaters	146,562	12,800
Exploration	Onshore	54,132	22,853
	Shallow waters and onshore	31,012	30,251
	Shallow waters	87,269	54,282
	Deepwaters	82,413	74,696
Total		4,637,245	1,227,457

Investment in Exploration

Million of pesos

■ Approved investment ■ Investment expended

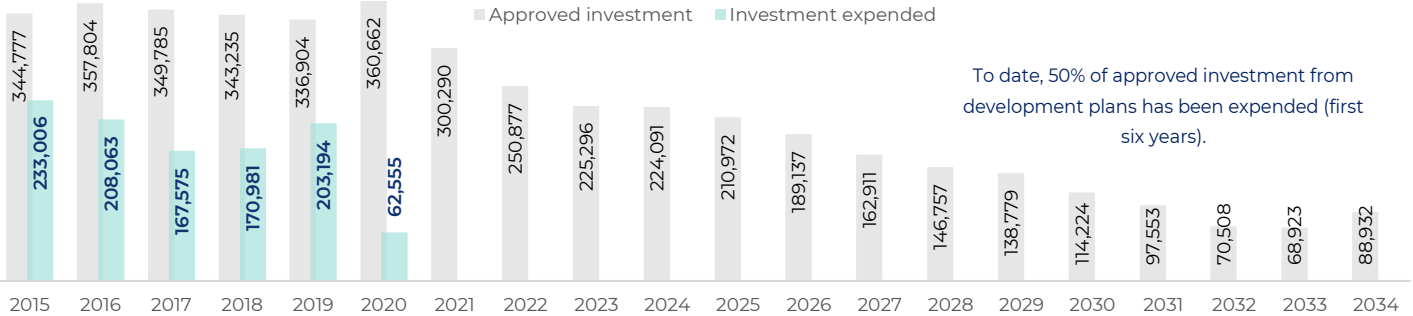


To date 76% of approved investment in exploration plans has been expended (first six years).

Investment in Development

Million of pesos

■ Approved investment ■ Investment expended



To date, 50% of approved investment from development plans has been expended (first six years).

Notes

¹ Investment planned from January 2015 through the term of each Entitlement.

² Investment expended from 2015 through most recent date of updating.

Information shared by Pemex, in accordance with the regulatory mandate of the CNH in its capacity to manage contracts and oversee Entitlements, as well as approve Exploration and Development for Extraction Plans and any modifications of these.

Figures are subject to review.

It is important to note that during the analysis of Round Zero in 2014, when the majority of Exploration and Development Plans were approved, assumptions were made regarding investments, costs and exchange rates using values current at that time. Nonetheless, the price of oil substantially decreased from 2014 to 2015, forcing companies in the sector, including Pemex, to reevaluate investments and projects.

MMM MXN: Billion Mexican pesos