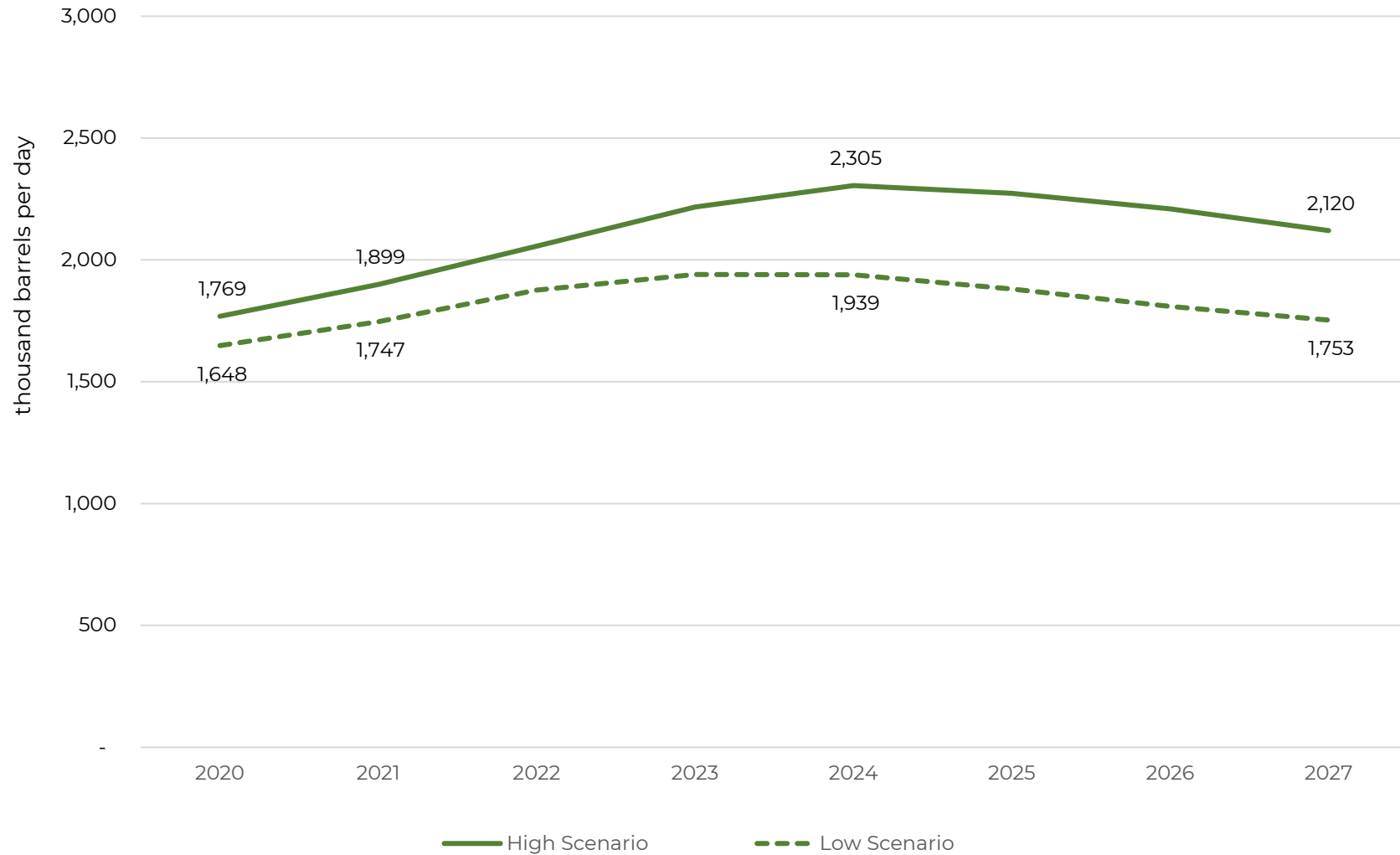
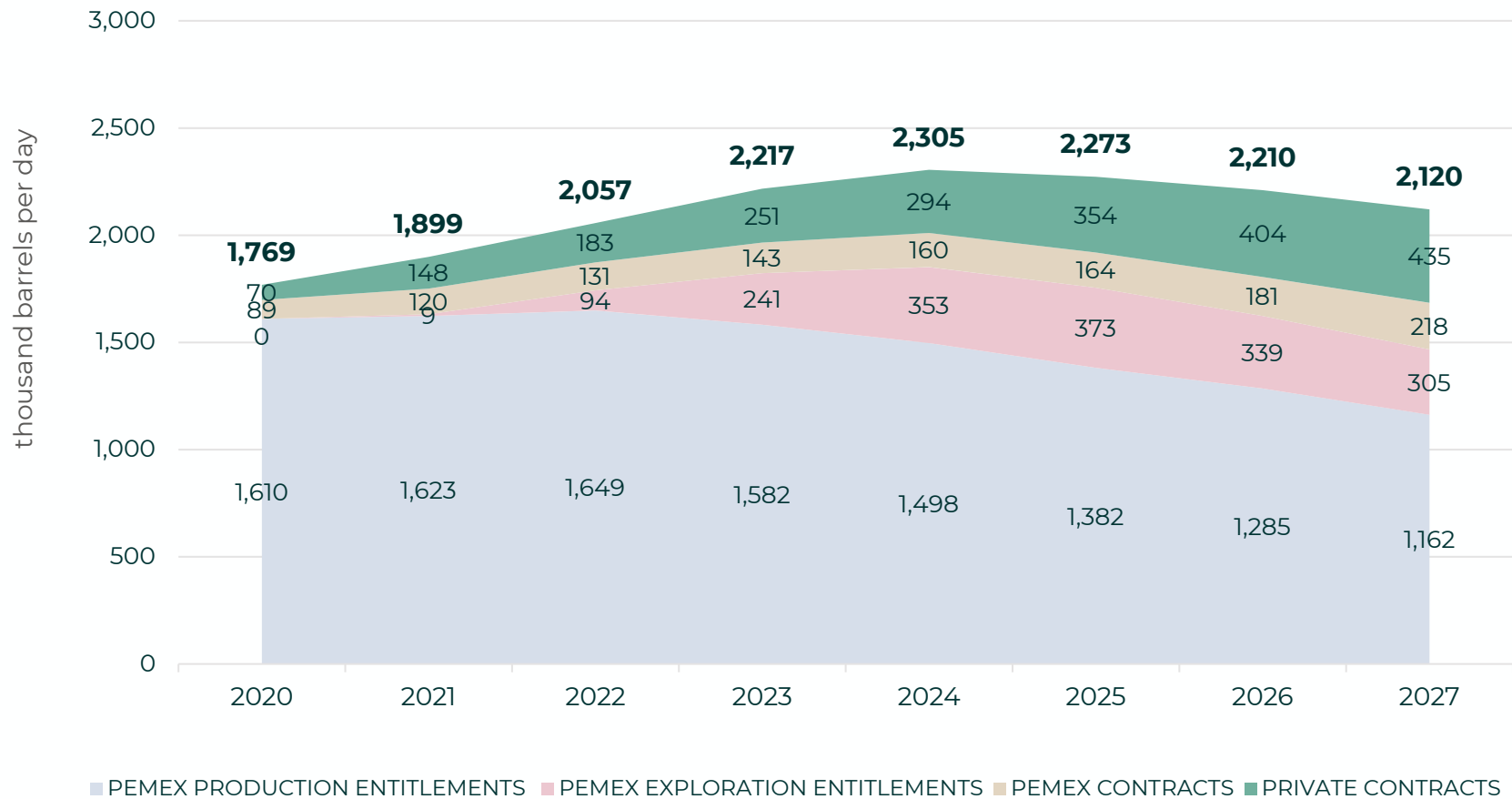


Projected Production of Oil



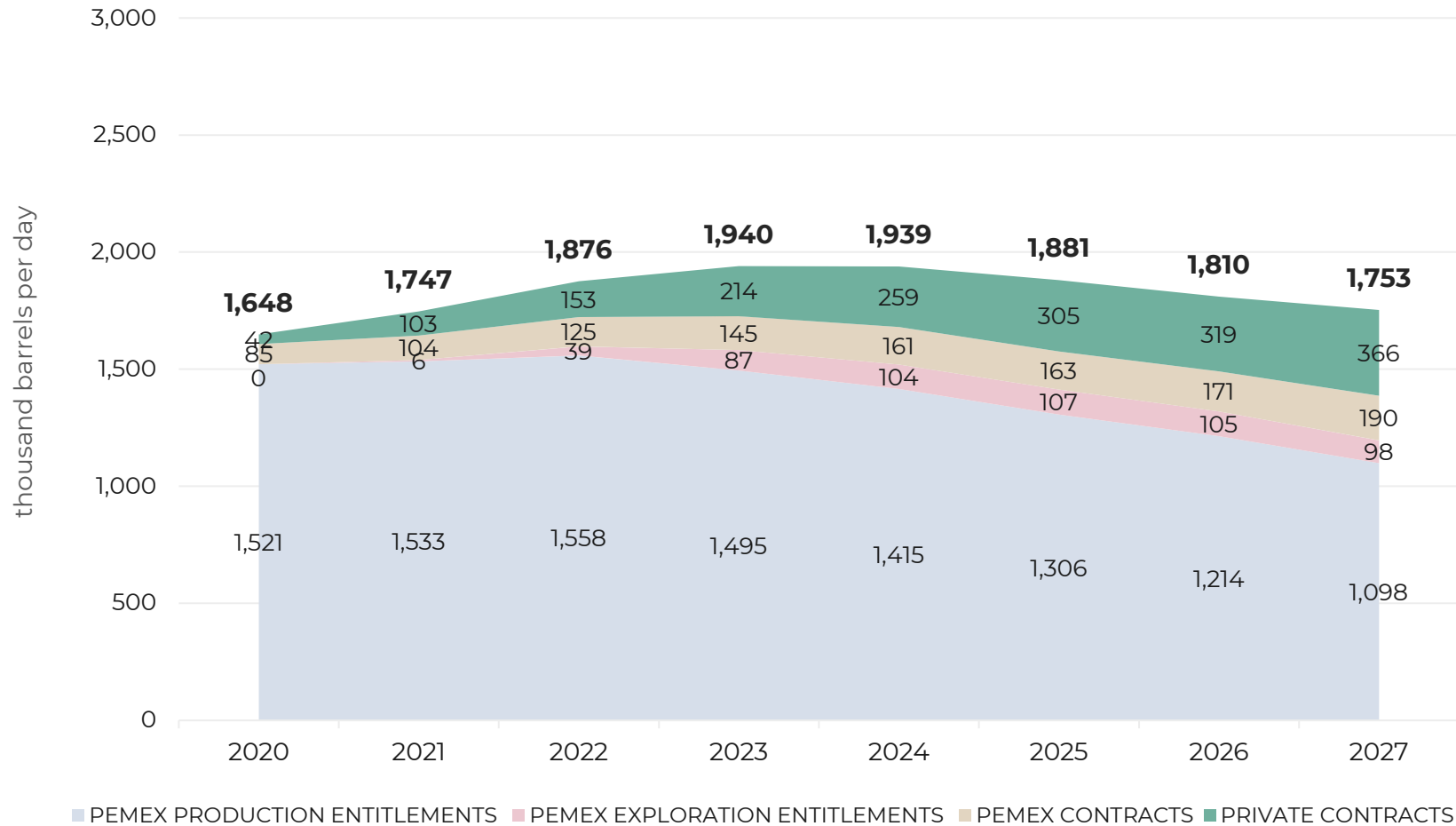
Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>

Projected Production of Oil High Scenario



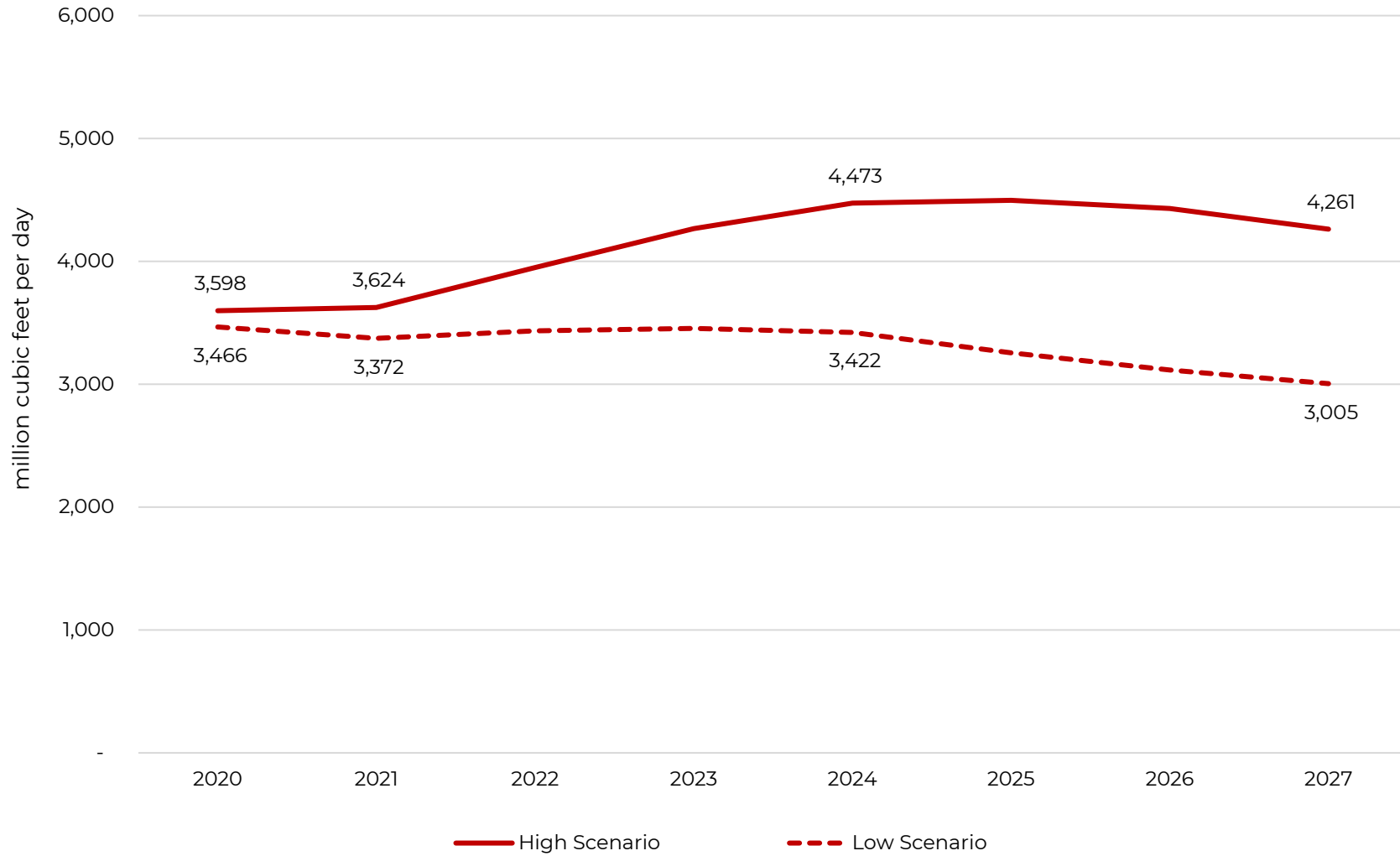
Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>
The "Pemex Contracts" category takes into account Pemex's participation in 23 Hydrocarbons Exploration & Extraction Contracts, in which it is either the operator or a partner.
The "Private Contracts" category takes into account private companies' participation in 106 Hydrocarbons Exploration & Extraction Contracts, in which they are either the operator or a partner.

Projected Production of Oil Low Scenario



Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>
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Projected Production of Gas



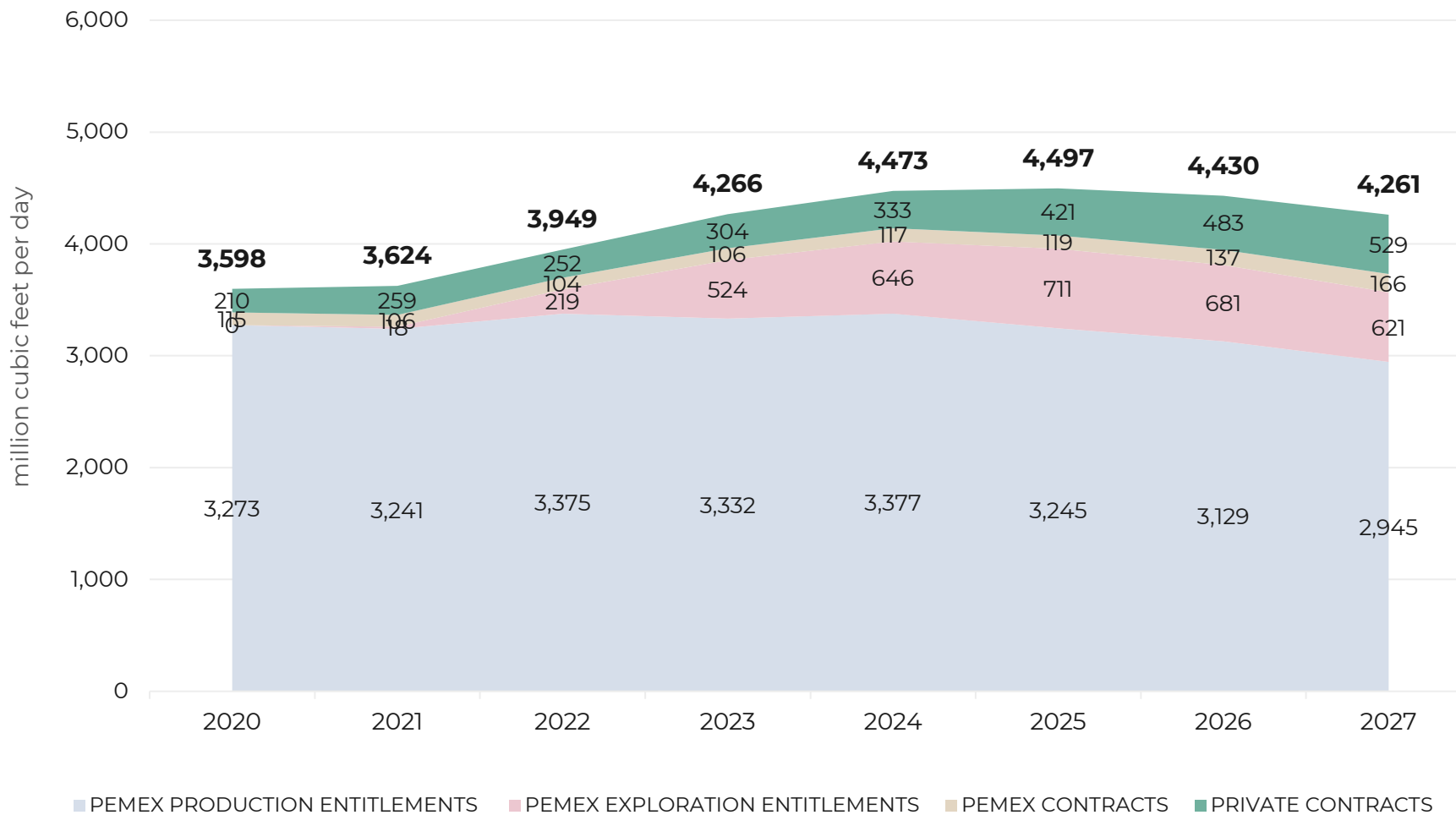
Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>

*Nitrogen, Hydrogen Sulfide, Water and Carbon Dioxide not included. Natural gas production is presented; volume presented may be greater than volume available at market.



Comisión Nacional de Hidrocarburos

Projected Production of Gas High Scenario



Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>

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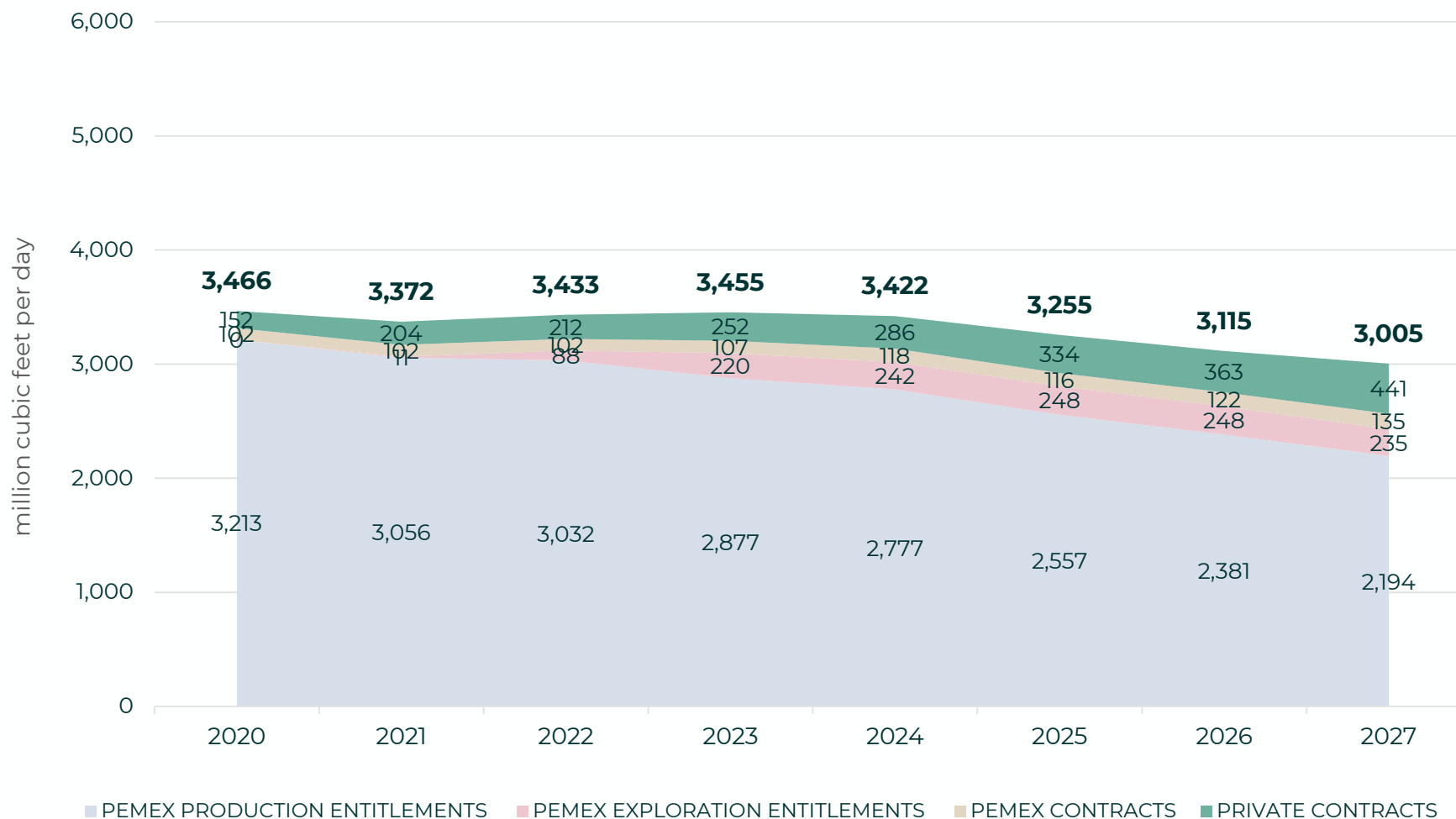
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Comisión Nacional de Hidrocarburos

Projected Production of Gas Low Scenario



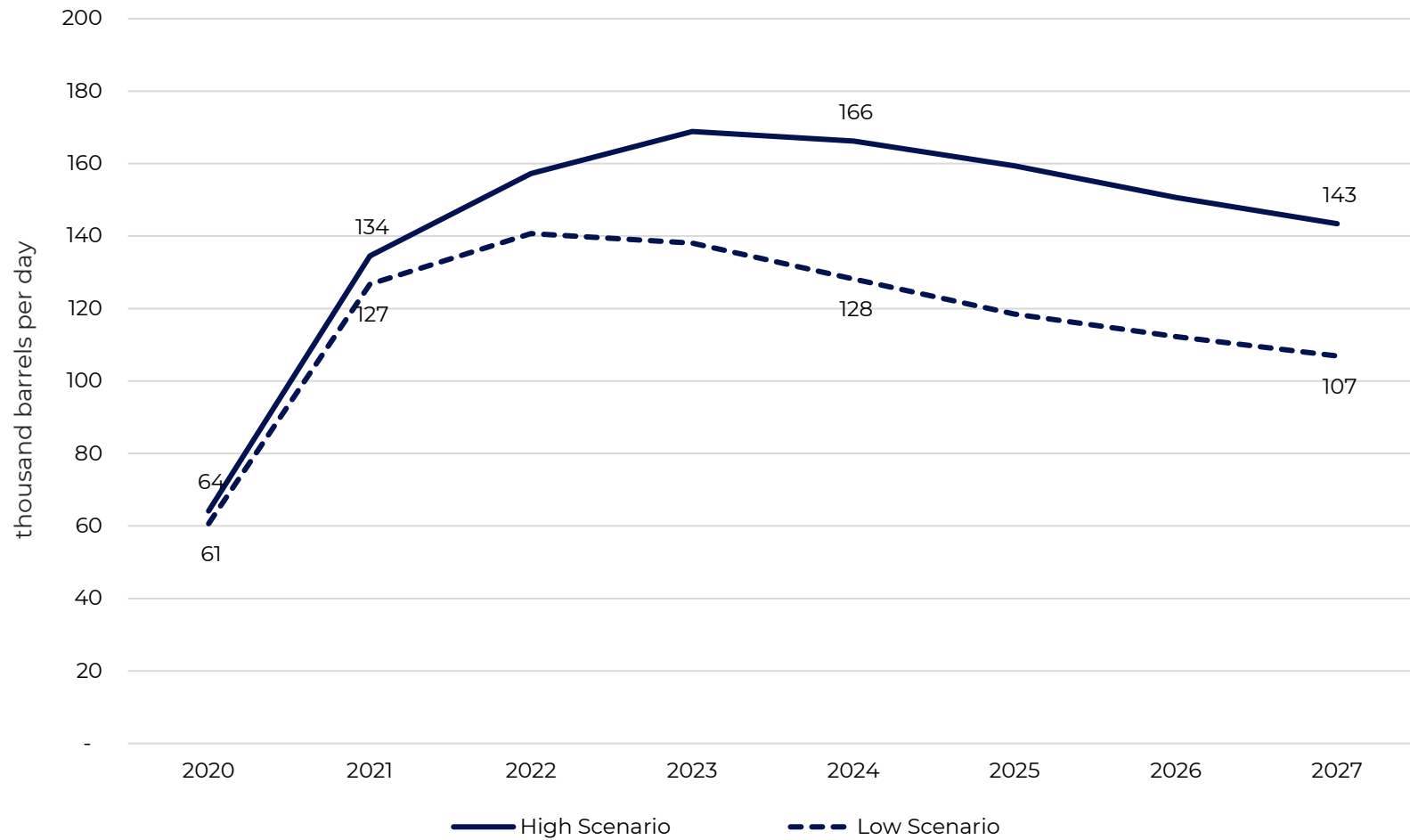
Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>

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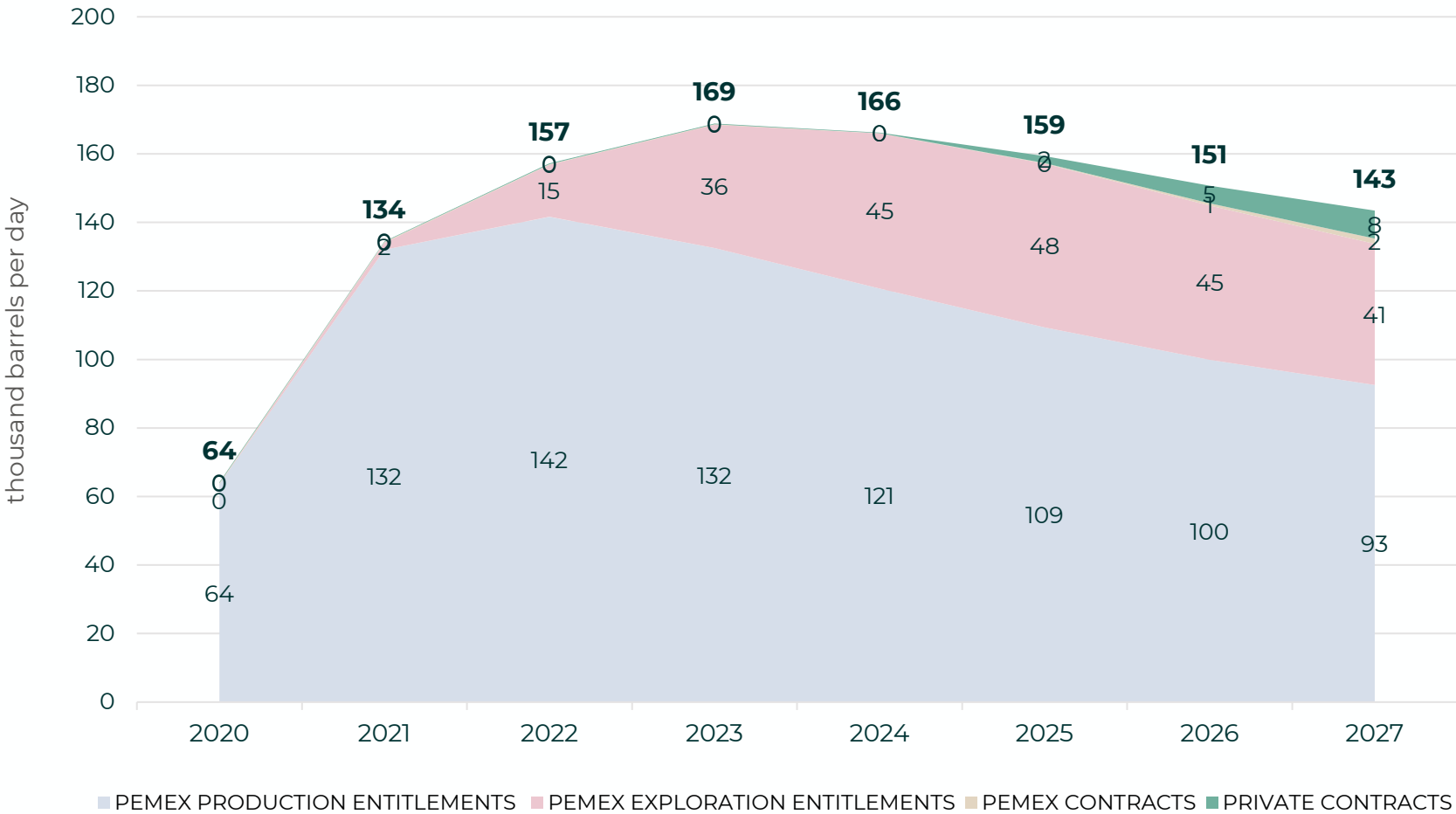
*Nitrogen, Hydrogen Sulfide, Water and Carbon Dioxide not included. Natural gas production is presented; volume presented may be greater than volume available at market.

Projected Production of Condensate



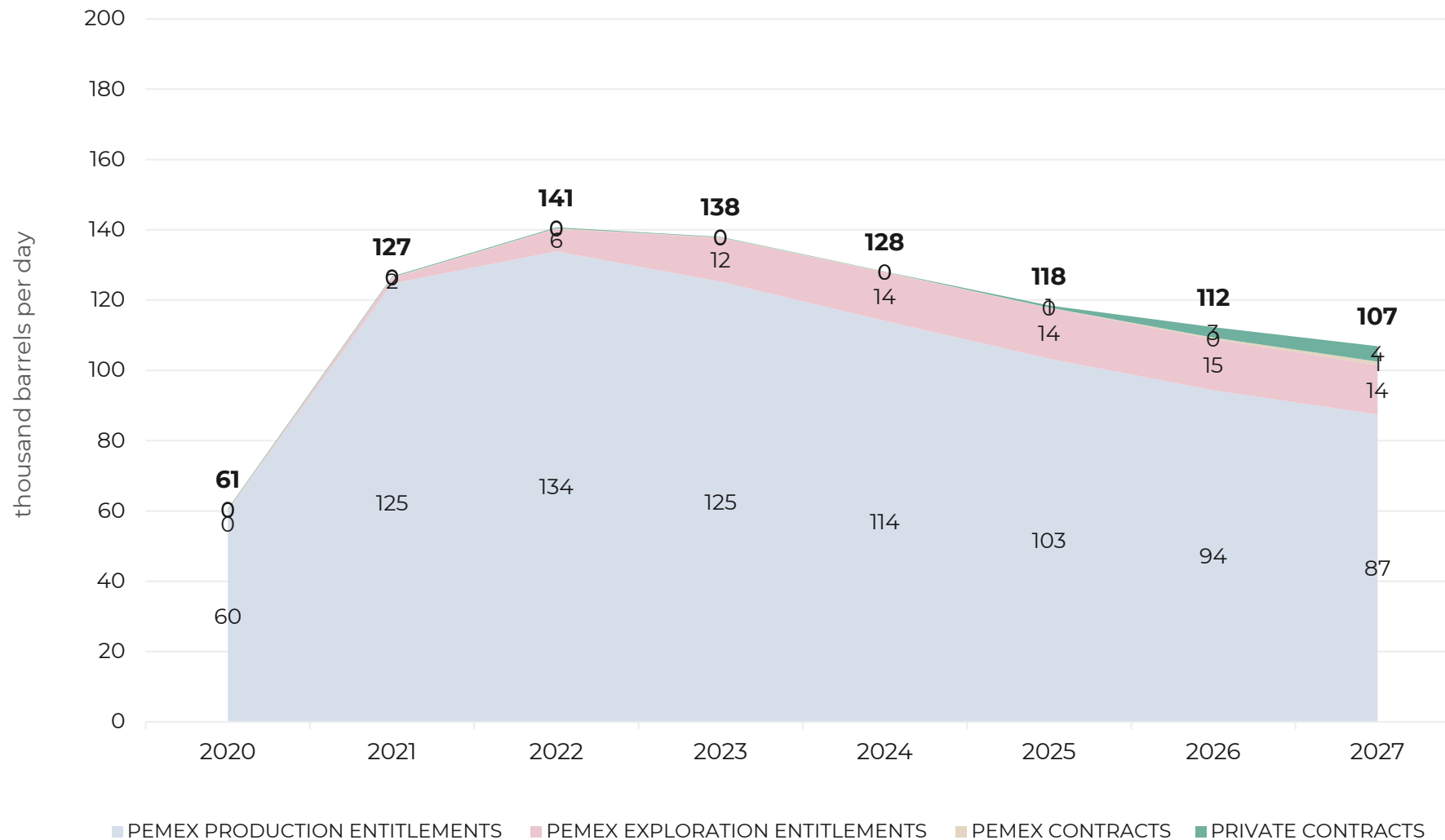
Source: CNH estimates with information available through September 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/3847/methodology-note-production-forecast-september-2020.pdf>

Projected Production of Condensate High Scenario



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Projected Production of Condensate Low Scenario



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