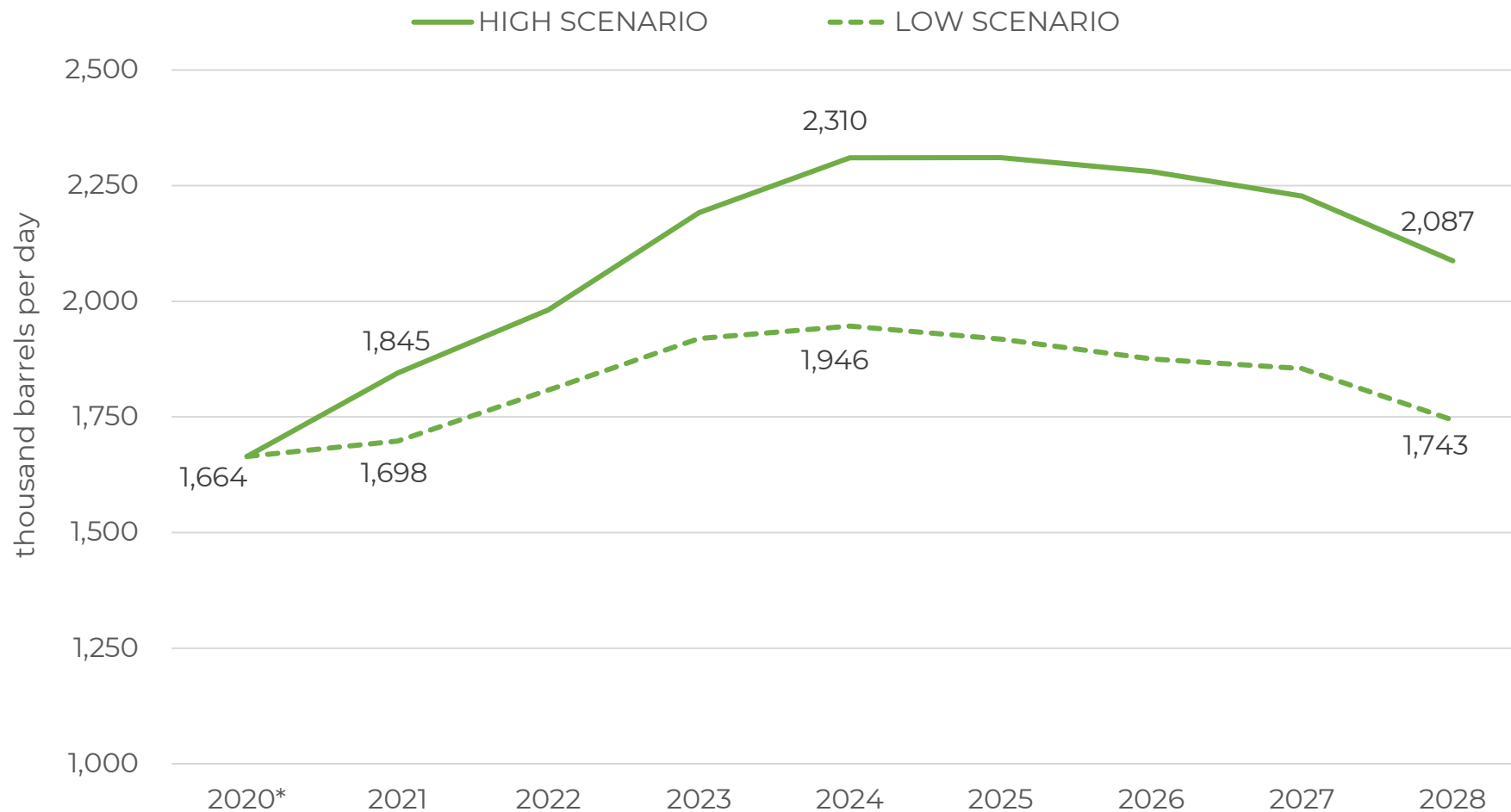




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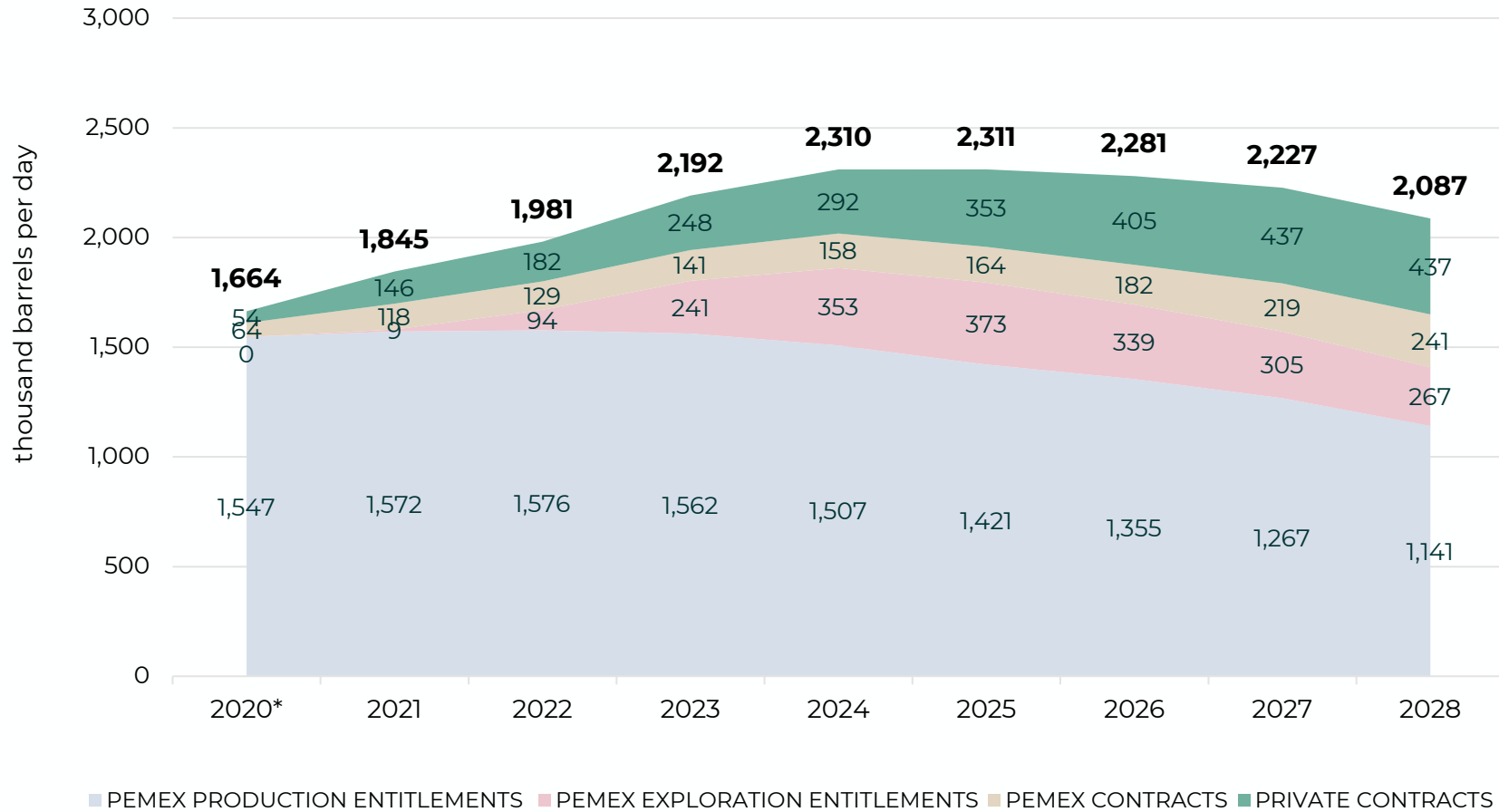
## Projected Production of Oil



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

## Projected Production of Oil High Scenario



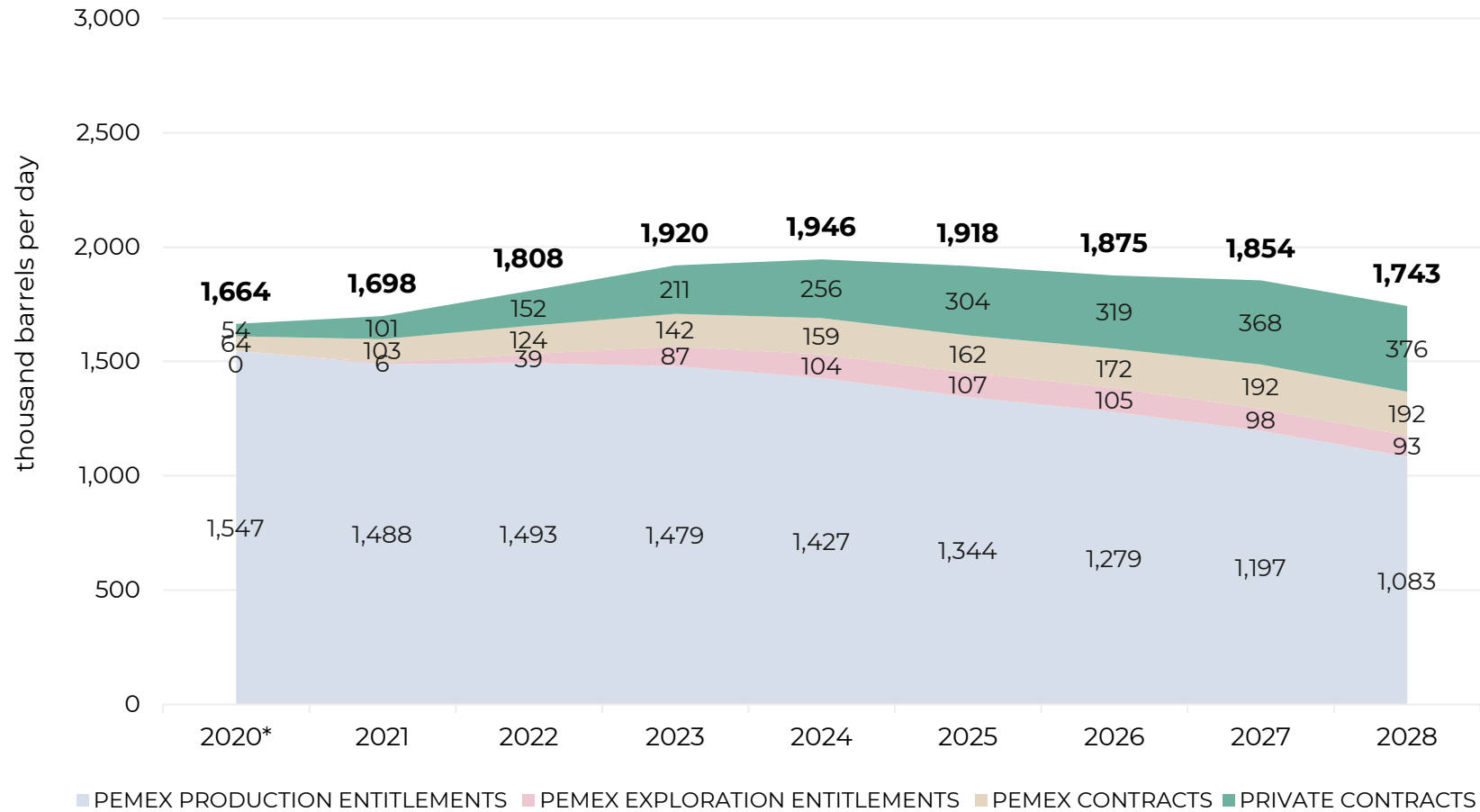
\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

The "Pemex Contracts" category takes into account Pemex's participation in 23 Hydrocarbons Exploration & Extraction Contracts, in which it is either the operator or a partner.

The "Private Contracts" category takes into account private companies' participation in 104 Hydrocarbons Exploration & Extraction Contracts, in which they are either the operator or a partner.

## Projected Production of Oil Low Scenario



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

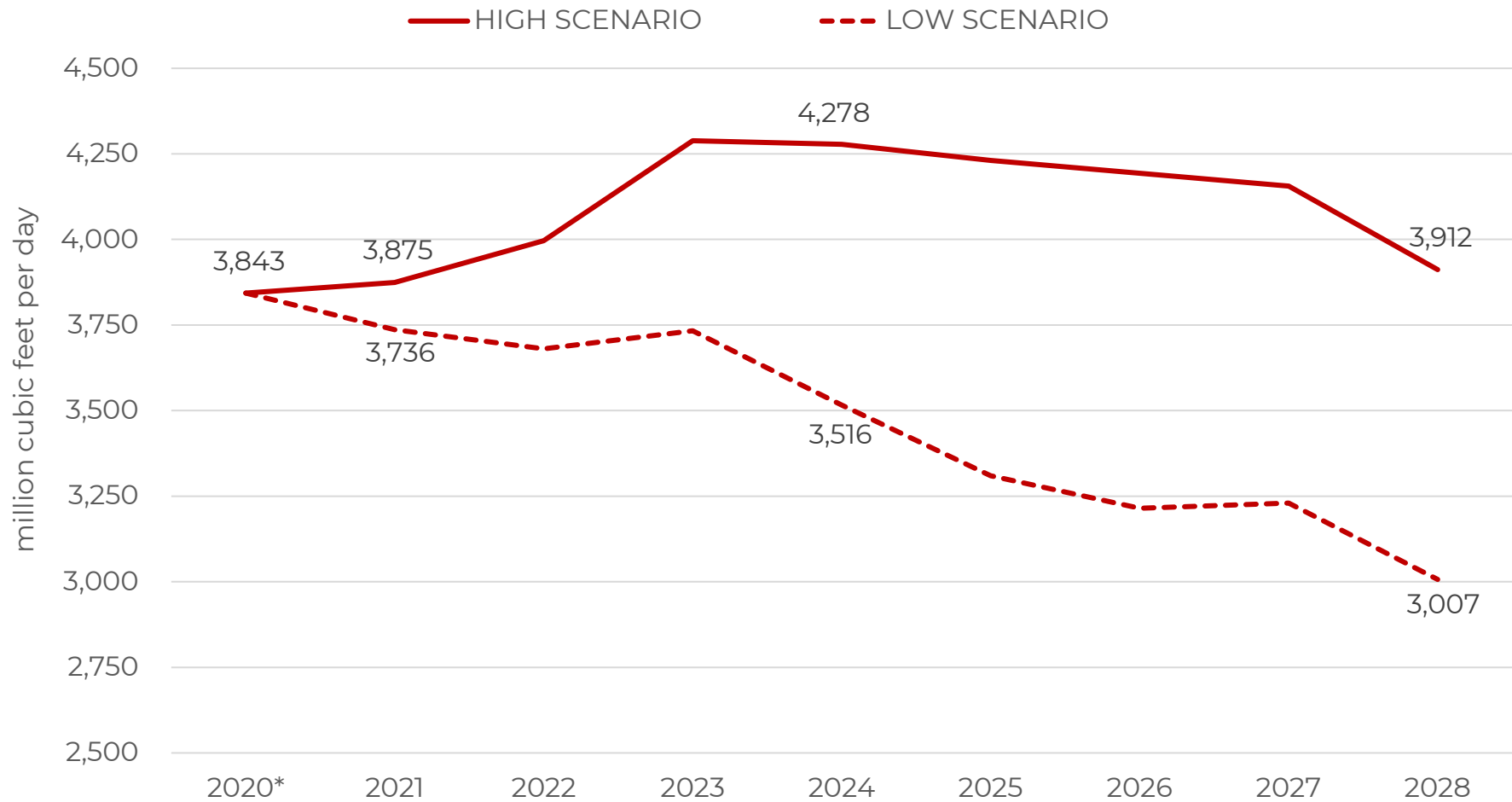
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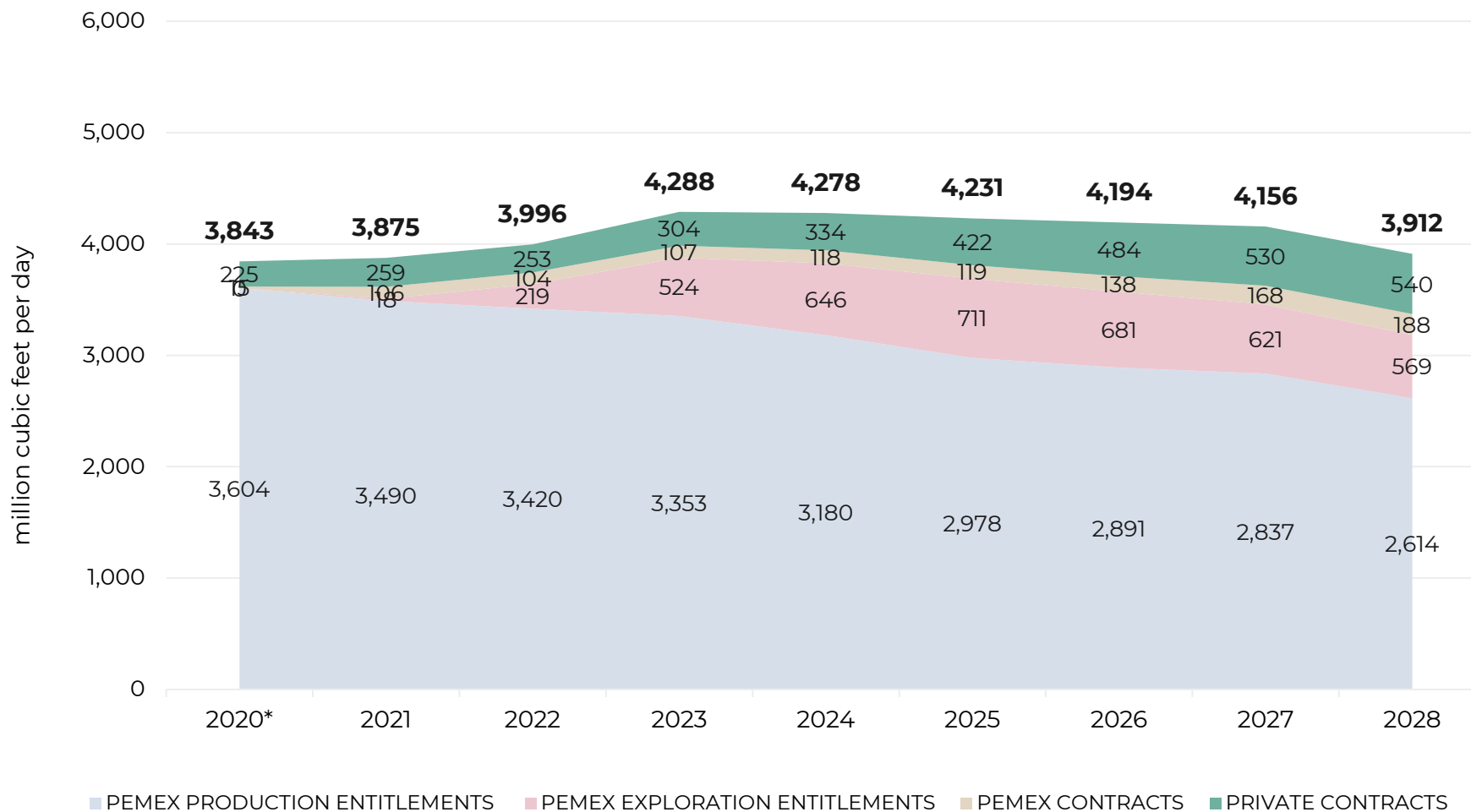
## Projected Production of Gas



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

## Projected Production of Gas High Scenario



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

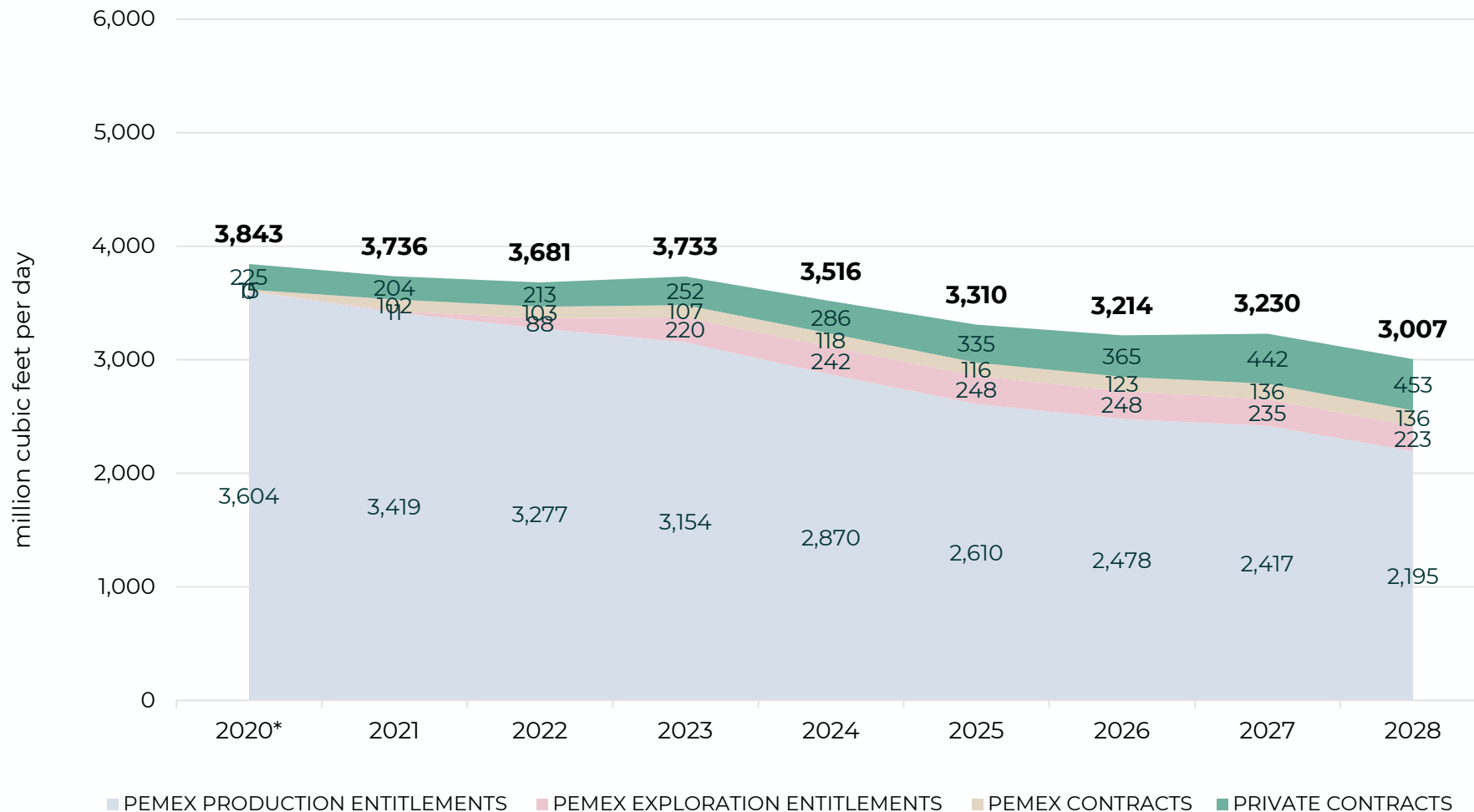
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# Projected Production of Gas Low Scenario



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

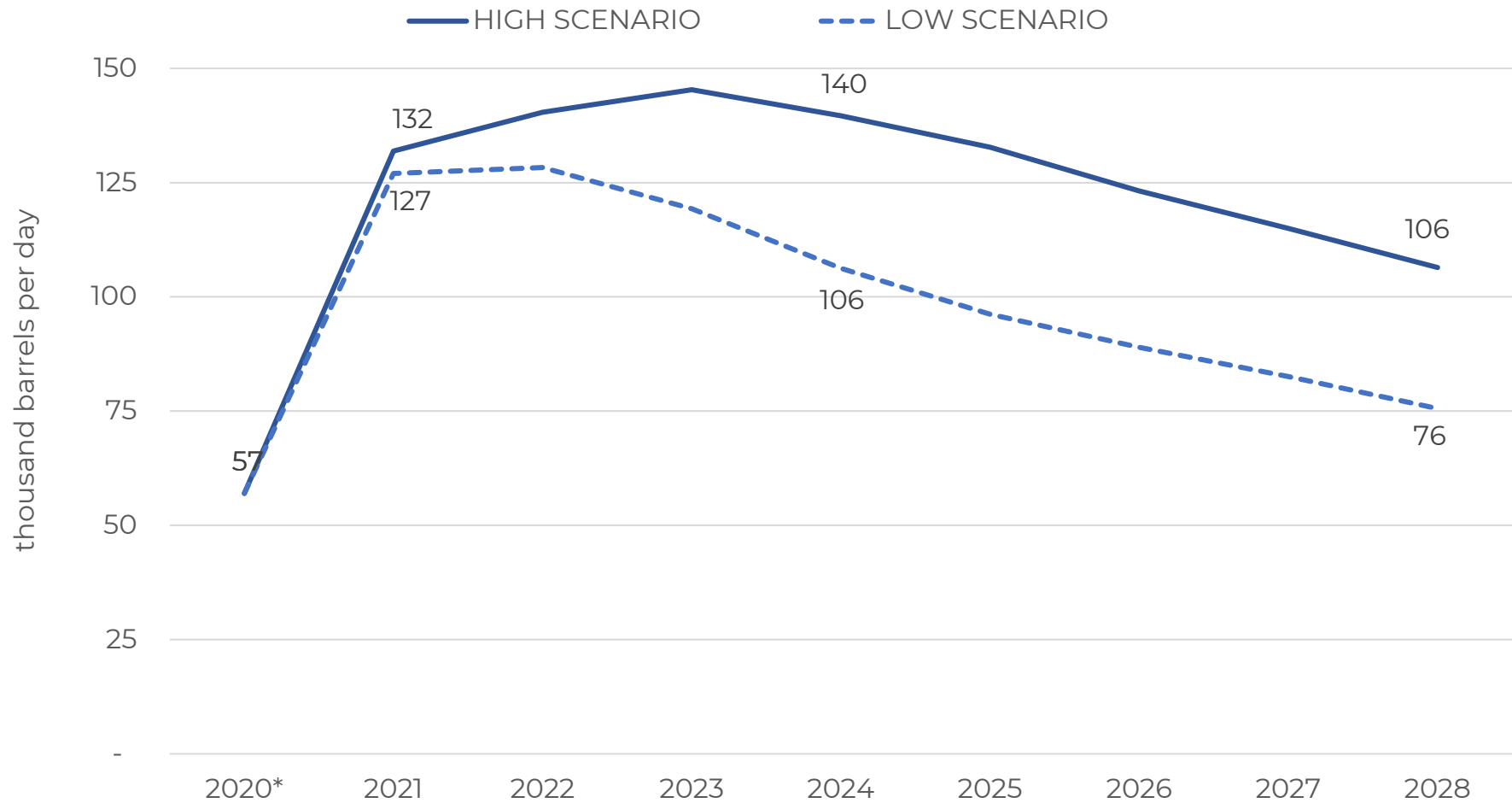
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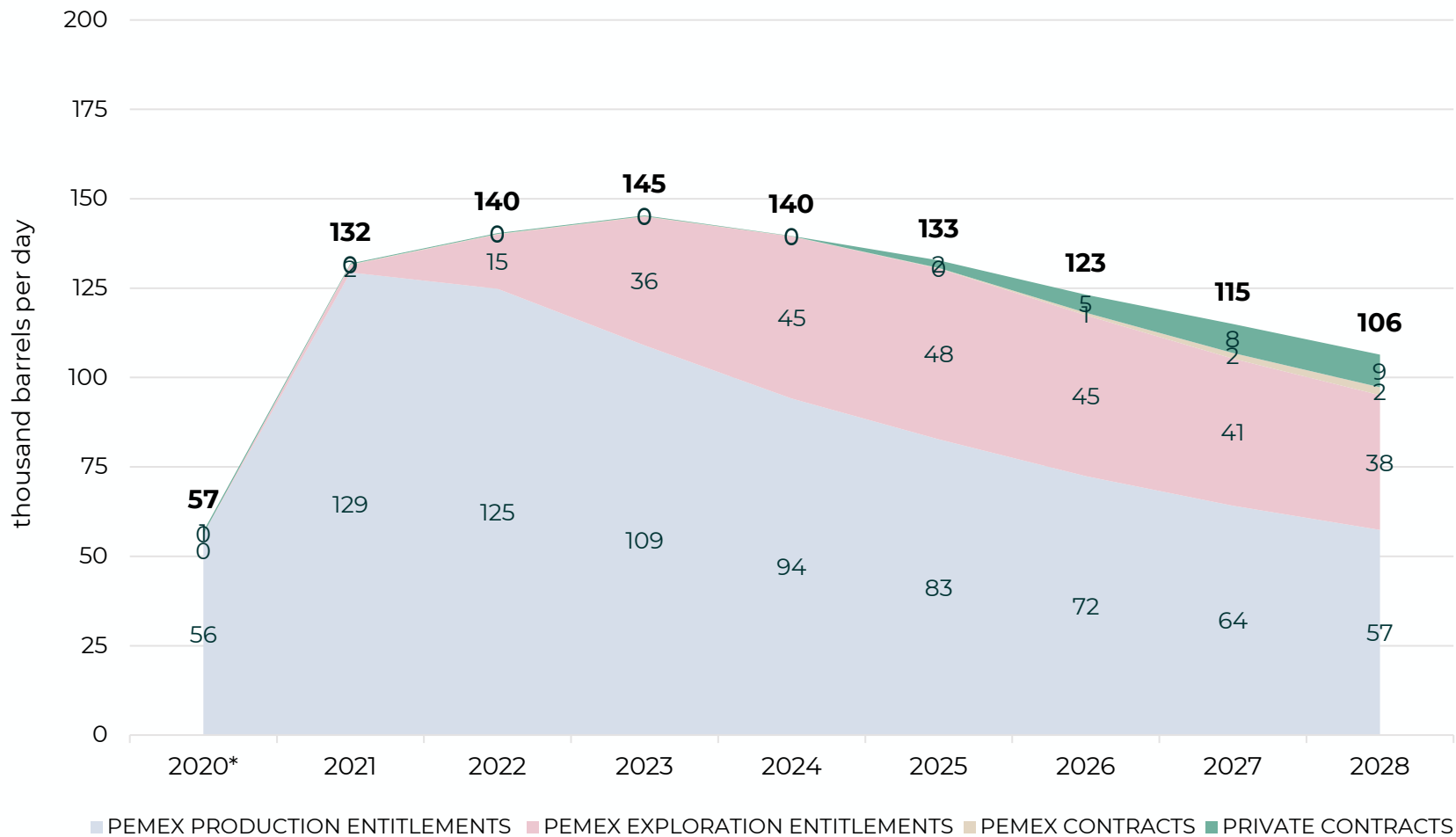
## Projected Production of Condensates



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

## Projected Production of Condensates High Scenario



\*Average observed production during 2020.

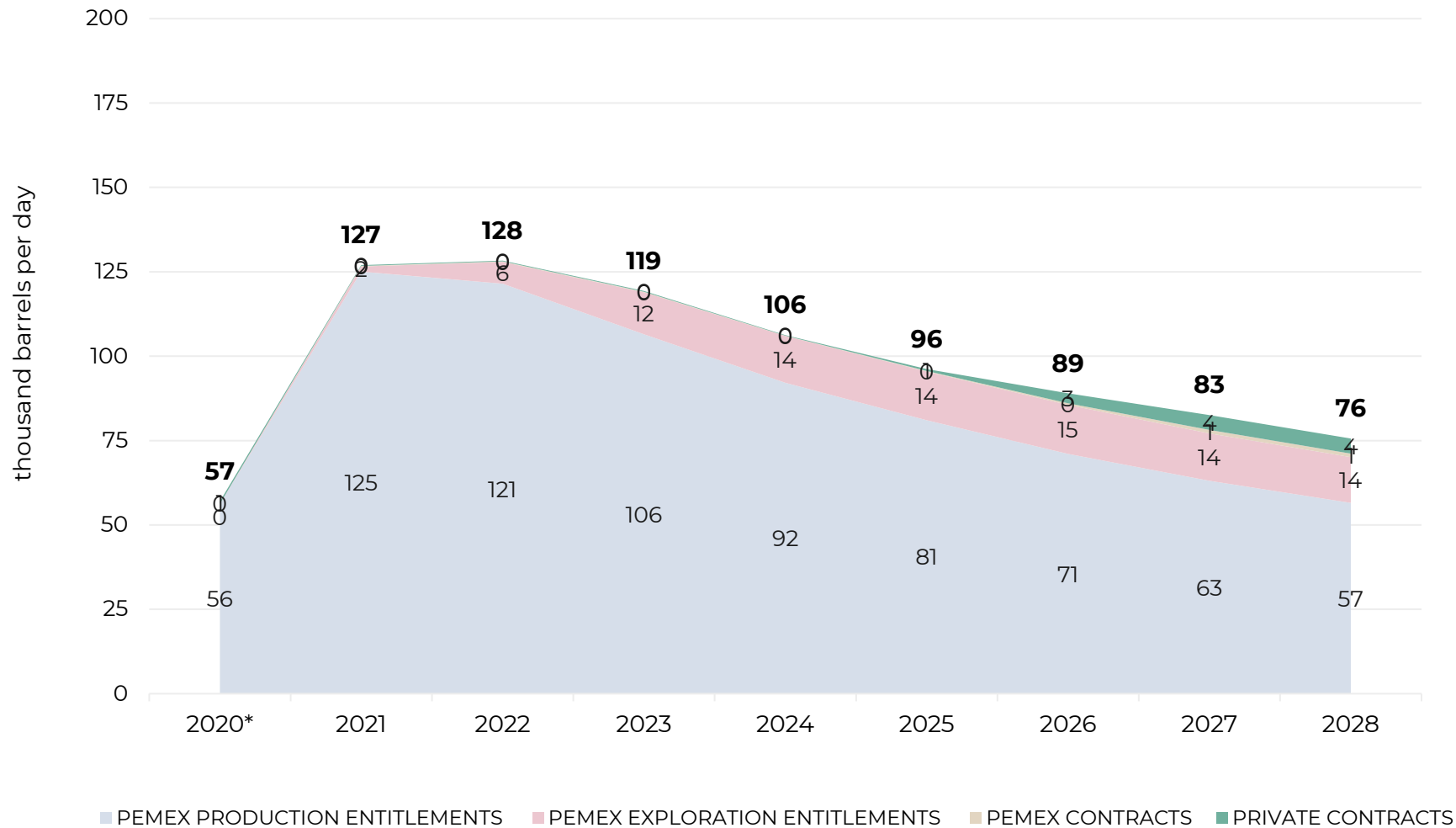
Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

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## Projected Production of Condensates Low Scenario



\*Average observed production during 2020.

Source: CNH estimates with information available through December 2020. For more information, please consult the Methodology Note for Estimating Oil and Natural Gas Production Forecast, available at: <https://hidrocarburos.gob.mx/media/4185/methodology-note-production-forecast-december-2020.pdf>

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